



A Big



To All Who Make The Credit Union Work

- The holiday season is a time to show our gratitude to those who touch our lives in many ways: family, friends, and coworkers.
- We would like to take a moment to thank our members that make it possible for our credit union to thrive and prosper. We realize that you, the members of this credit union, have many choices when it comes to deciding where to take your business.
- Thank you for making us your financial service provider.
- Special thanks go out to our volunteers: the people who serve on our Board and committees as well. We realize the demands on everyone's schedule during these hectic times. We appreciate your sacrifice that enables us to put service before profits.

Plan Now to Attend CBI FCU's Annual Meeting in March 2018.

The Credit Union's Annual meeting is one of the most important differences about being a member of a not-for-profit organization. Join us as we review the Credit Union's financial condition from 2017 and share our goals for 2018. CBI Federal Credit Union's Board of Directors is comprised of Nine members who volunteer their time and experience to oversee the management of your credit union. Directors are elected to serve three-year terms, which expire on a rotating basis. This year positions are available. Members of the Board of Directors and staff will welcome members and be available for your comments or questions. Please join us to enjoy giveaways and door prizes.

Are you interested in the development and growth of CBI FCU? Are you willing and able to take a leadership role in charting the direction of your Credit Union? Are you currently a member over 18 years old and in good standing? **If you answered "yes" to all of these questions, our credit union would love to hear from you by emailing our manager at michele@cbifcu.org or visit our website for more details.**

Your Vote is important, so plan to attend the Annual Meeting.

Same Day ACH Is Here!

We now have same-day ACH debits! When making a payment, have you gotten used to some lag-time between the transaction and the money clearing your account? This will be going away – for example, if you pay your cable bill by telephone in the morning, the funds could be cleared from your account before 5:00 PM the same day. On September 15, 2017, the Federal Reserve will started processing same-day ACH (Automated Clearing House) payments. This is an option that allows funds to move more quickly than in the past, further modernizing current payment systems. Retailers can opt to convert the checks you write to ACH by using the same system that is used for bill payments. Payments you schedule via websites, telephone or mobile apps where you provide your account number could be affected by this change.

2017 Tax Time Interest Statements 1099s and 1098s

The Internal Revenue Service (IRS), requires that the CBI Federal Credit Union mail various informational forms to our members by the end of January. These forms are issued for each individual member account number so you may receive more than one of these forms if you have more than one member account with us.

- **Form 1099-INT - Interest Income Statement**— This statement will be mailed to members who earned at least \$10.00 interest for a specific member account number. If a member received less than \$10.00 interest during 2017 for a specific member account number, a 1099-INT will not be issued for that account number.
- **Form 1098 - Mortgage Interest Statement**— This statement will be mailed to members who paid at least \$600.00 interest on a mortgage loan. If a member paid less than \$600.00 in mortgage interest, a 1098 will not be issued for that loan number.

Your Responsibility -

The IRS does not require that a 1099-INT be issued for interest earnings of under \$10.00, but you are still responsible to include all interest earned when filing your tax return. The IRS does not require that a 1098 be issued if you pay less than \$600.00 in mortgage interest. **Refer to your account statements which you received in the mail or online, or that you can view online at any time within Virtual Branch, to find interest earned amounts that are under \$10.00 or mortgage interest paid amounts that are under \$600.00.**

Once a Member Always a Member!

In the news you have heard that CB&I is going through a merger with McDermott. You will always have full access to your accounts with CBI FCU. You will still be eligible for all the products and services we offer. CBI FCU is a separate entity from CB&I. As we hear more details we will be happy to share with you.

New Year, New Financial Goals!

We've done it, survived another year, made it to 2018. That means it's time to take a look at our finances from 2017, and figure out where we want to be by the end of this year.



There are plenty of worthy financial resolutions to set for yourself in 2018, and plenty of fairly simple steps to help you achieve them. Here are a few of our favorites that are good starter goals to get you thinking about finances.

- 1. Know your interest rates:** If you have debt (including student or credit card debt) you need to know how much it's costing you. It's nice to get those miles from your credit card purchases, but if you aren't paying it off, your rewards card could be costing you up to 30% interest! There are ways to lower your interest rates on most loans. Call us to see how we can help you consolidate that debt. We can get you a lower rate on most loans we offer.
- 2. Watch Your Wallet:** Make it a habit to check your accounts weekly. Not just the overall balances, but the individual purchases you made that week. Put them into categories, and suddenly you're ready to budget! You can use apps like Mint can help you track spending across other institutions. It's good for your spending habits to remind yourself of what you bought, and it's good for your security to keep a habitual eye on where your money is going.
- 3. Use Direct Deposit:** Saving money is easier when that money never sees your checking account. It takes a few minutes to adjust your Direct Deposit preferences with your employer or HR department, and start sending any denomination you can afford to a specific savings account each month. Emergency fund, retirement or major purchase in the near future. These are all great savings accounts to beef up. Start with a goal of \$1,000, and evaluate your needs from there.

The biggest resolution is to get organized: have a plan for paying off debt, know how much you need to save to reach your goals, know where you're spending money and where you can cut back, and if you need to boost your income to get where you want to be. We're always willing to chat about your financial goals and help you achieve them.

IRA Contribution Deadline April 17, 2018!

It's never too soon to start saving for retirement! CBI FCU Individual Retirement Accounts (IRAs) make it easy with a variety of convenient, tax-advantaged savings options. Whether you have an existing retirement account to transfer or rollover, or if you want to start a new one, CBI FCU has an IRA that's right for you. **All IRA accounts are federally and separately insured up to \$250,000 by NCUA.**

Welcome to the Club!

Holiday expenses. Vacations. Resolve to pay less this year by opening a CBI FCU Holiday Club Account! Members who use this feature can save money in finance and interest charges, just by directing a little each pay period throughout the year. It's easy and painless, and then when it's time to spend, you have the money ready to help avoid charging expenses to interest-charging credit cards. Stop paying for the good times and start saving for them! **Open a Holiday Club Account by calling Katye at (800) 699-5417.**

New Identity Verification Procedures for Domestic and International Wire Transfers

As a way of protecting our member accounts from Wire fraud, you will be required to complete a WIRE TRANSFER AGREEMENT on a one time basis before any type of wire transfer is requested.

Although this may seem inconvenient, our first priority is to protect you and your accounts from fraud.

Naming, Reviewing and Updating Account Beneficiary Information

You may not like to think about what will happen to your assets when you are gone, but your time investment now can be an enormous relief to your loved ones at a time when stress and emotions are involved. If you do not name beneficiaries on all of your estate and account documents, the state will take care of it for you. However, not only may your assets go to unintended heirs, but payments may be delayed and subject to unfavorable tax consequences. If you want to avoid your assets going through probate, you must name beneficiaries

CBI FCU Calendars & 2018 Income Tax Handbook

If you are interested in receiving a calendar please contact us and we will make sure we get one in your hands.

If you are interested in receiving a 2017 Income Tax Handbook, for the 2018 filing, you can reach out to us or visit our website to read up on the material. There are other updates that are pending based on Congress for 2017.

CBI Federal Credit Union

www.cbifcu.org



SHARE AND LOAN RATE REPORT

January 1, 2018

CBI Federal Credit Union
 13717 S. Route 30, Unit 157
 Plainfield, IL 60544-5560

800-699-5417
 815-439-6676


<http://www.cbifcu.org>
 fax: 815-439-5010

CURRENT SHARE ACCOUNT RATES

TYPE OF ACCOUNT	REQUIRED		APR	APY	COMPOUNDED
	AMOUNT	TERM			
REGULAR SHARE ACCOUNTS	\$50	DAILY	0.20%	0.200%	Monthly
SHARE DRAFT ACCOUNTS	\$3,000 and over	DAILY	0.20%	0.200%	Monthly
IRA SHARE ACCOUNTS	\$0	DAILY	0.20%	0.200%	Monthly
HOLIDAY CLUB SAVINGS (max. of \$8,000)	\$50	To 11/01/17	0.45%	0.451%	Monthly
TERM SHARE CERTIFICATES (TSC)	\$1,000	6 MONTHS	0.80%	0.802%	Quarterly
	\$1,000	1 YEAR	1.00%	1.004%	Quarterly
	\$1,000	2 YEARS	1.20%	1.205%	Quarterly
	\$1,000	3 YEARS	1.40%	1.407%	Quarterly
	\$1,000	4 YEARS	1.70%	1.711%	Quarterly
	\$1,000	5 YEARS	2.00%	2.015%	Quarterly
IRA TERM SHARE CERTIFICATES	\$500	6 MONTHS	0.80%	0.803%	Monthly
	\$500	1 YEAR	1.00%	1.005%	Monthly
	\$500	2 YEARS	1.20%	1.207%	Monthly
	\$500	3 YEARS	1.40%	1.409%	Monthly
	\$500	4 YEARS	1.70%	1.713%	Monthly
	\$500	5 YEARS	2.00%	2.018%	Monthly

APR = Annual Percentage Rate
 APY = Annual Percentage Yield

CURRENT LOAN RATES

LOAN TYPE	MAXIMUM AMOUNT	MAXIMUM TERM	APR	 EQUAL HOUSING LENDER
FIRST MORTGAGE (FM)	\$650,000	30 YEARS	Posted Daily	Fixed or Adjustable Rates
VISA CLASSIC CREDIT CARD	\$10,000	N/A	12.00%	Min. payment greater of 4% or \$30
VISA PLATINUM CREDIT CARD	\$20,000	N/A	9.60%	Min. payment greater of 4% or \$40
Full 1.0% CashBack on All Purchases				
SHARE SECURED (S5)	\$100,000	5 YEARS	3.00%	Monthly Payment Calculations based on \$1,000 loan amount \$17.97 per month for 60 months
CERTIFICATE SECURED	\$100,000	5 YEARS	TSC Rate + 2.0%	\$18.02 per month for 60 months using current 5 yr. TSC rate
Loan is Paid-off at TSC Maturity				
INSTANT ADVANCE LOAN (for anyone) (U)	\$1,500	1 YEAR	18.00%	\$91.60 per month for 12 months
Payday Loan Alternative				

Loan Incentive Program
 By simply using more credit union services, you can reduce your final loan rate by up to 1.0% on any of our Risk-Based Loan Products

Annual Holiday Loan
 Borrow up to \$5000 for up to 12 months at a rate as low as 6.9%!
 Only available until January 31, 2018

-- -- RISK-BASED LOAN RATES -- --

	MAXIMUM AMOUNT	TERM	APR		
			As Low As	based on \$1,000 loan amount	
HOLIDAY LOAN / (U2)	5,000.00	1 YEAR	6.90%	\$86.38 per month for 12 months	
SIGNATURE / COSIGNER LOAN (U0)	\$10,000	2 YEARS	8.30%	\$45.36 per month for 24 months	
		4 YEARS	8.70%	\$24.74 per month for 48 months	
NEW VEHICLE LOAN (S1) Maximum Loan Amount is based on total Dealer Invoice Cost (including title and taxes). New Autos are less than 1 yr. old and have less than 10K miles	\$80,000	3 YEARS	2.20%	\$28.74 per month for 36 months	
		OR MORE	4 YEARS	2.40%	\$21.88 per month for 48 months
		IF QUALIFIED	5 YEARS	2.60%	\$17.80 per month for 60 months
		IF QUALIFIED	6 YEARS	2.80%	\$15.11 per month for 72 months
USED VEHICLE LOAN (S2) Used Car Loan Amount cannot exceed online valuation figure	\$60,000	2 YEARS	2.30%	\$42.68 per month for 24 months	
		OR MORE	3 YEARS	2.50%	\$28.87 per month for 36 months
		IF QUALIFIED	4 YEARS	2.70%	\$22.01 per month for 48 months
		IF QUALIFIED	5 YEARS	2.90%	\$17.93 per month for 60 months
RECREATIONAL VEHICLE LOAN (New or Used)		Up to 10 YEARS	4.00%	\$10.13 per month for 120 months	
Loan Amount cannot exceed online valuation figure					



RATES ARE SUBJECT TO CHANGE WITHOUT NOTICE

CBI Federal Credit Union
13717 S. Route 30, Unit 157
Plainfield, IL 60544-5560

January 1, 2018

Fee Schedule

Temporary Checks - four per page	\$1.00
Statement Printouts per page	\$1.00
Teller Checks, three (3) free monthly, then	\$1.00
Photocopy of Share Draft or Substitute Check (IRD)	\$3.00
Process Second Address Correction Notice	\$5.00
Withdrawal from Holiday Club Account before November 1 (each)	\$10.00
New Account Opened for less than 90 Days	\$10.00
Account Reconciliation (minimum one hour)	\$10.00 per hour
Paid NSF Item (overdrawn account brought positive - no staff phone call)	\$5.00
Paid NSF Item (overdrawn account needs staff phone call to member)	\$20.00
Returned NSF Item (overdrawn electronically or by check)	\$30.00
Stop Payment Request	\$20.00
Returned Deposited Checks for any reason	\$25.00
CU Initiated ACH Return	\$25.00
Same Day ACH	\$10.00
Outgoing Domestic USA Wire Transfers	\$25.00
Outgoing International Wire Transfers	\$35.00
VISA Telephone Payment - by automated service at 800-299-9842	Free
VISA Telephone Payment - expedited by a Visa representative	\$5.00
VISA Late Fee (Classic or Platinum)	\$15.00
VISA Return Check Fee	\$25.00
VISA International Currency Conversion Fee	up to 1.0%
PIN-based Withdrawals, four (4) free monthly, then	\$1.00 each
PIN-based Deposits, two (2) free monthly, then	\$1.00 each
ATM Transfers	\$1.00 each
Card Replacement Fee, first card free, additional lost cards then	\$10.00 each
Unclaimed Property Fee - charged after 3 years of inactivity	\$25.00
Non-Membership Account Fee (for less than \$25 in Shares)	\$2.00 monthly
Skip-A-Pay for Loan Payment (charge for each month deferred)	\$25.00
Formal Request for Signed Letter of Subordination	\$30.00
Formal Request for Loan Pay-Off Letter	\$30.00
Outgoing Overnight Requested Deliveries (Standard)	\$35.00
Visits to any CU Service Center, four (4) free monthly, then	\$5.00 each

** Note: Individual CU Service Centers (Shared Branches) may charge slightly different fees **