



April is Credit Union YOUTH MONTH!

As your credit union, we want to help you teach your children to learn good financial habits. Together we can help them achieve their goals of a bright financial future. Wondering where to start? Here are a few ideas to help get you started:

- **Earning Money:** This fundamental concept helps them understand the value of money and the effort needed to earn it. Encourage them to earn money by doing house chores or other jobs around the house.
- **Setting Savings Goals:** Help them plan for things they want to buy, like a new toy or game. A simple piggy bank and writing down how much they have saved versus how much they need will help! They can also open a savings account at the credit union and learn to start banking.
- **Counting Money:** Instill money-counting skills using different coins and bills. Depending on their age, introduce them to various payment methods, including cash and mobile payments, explaining how each transaction is completed.
- **Charity and Gifts:** Encourage them to spend part of their money on charity or buying presents for friends, fostering a sense of generosity and community belonging.
- **Delayed Gratification:** Teach them the value of hard work and the benefits of saving for something they want rather than making impulse purchases.

By incorporating these money lessons into your child's routine, you can pave the way toward their financial success. Better yet, get them started with a Savings Account at the credit union or even better, open a Certificate of Deposit with a small deposit of \$500!

Amp up your savings!



Turn small change into **BIG** savings. You can achieve this by opening one of these types of accounts:

- **Money Market Account** - As your balance starts to increase, your interest rate can too! This is perfect for building an emergency fund, nest egg, or saving for your first car. Our competitive rates mixed with balance tiers allow you to start earning more today.
- **Certificate of Deposit (CD's)** - Guaranteed rate for the length of the term that fits your needs. This is a great time to sit back, relax, and watch your money grow.

So start earning today by visiting our website for special Certificate of Deposit promotions and general CD rates. All savings accounts are federally insured by the U.S. government's National Credit Union Administration (NCUA) up to \$250,000, so you know your investments are in good hands!

Main Number: (815) 439-6676

Toll Free: (800) 699-5417

www.cbifcu.org



SLOW DOWN FOR LOW RATES!

Looking for a Vehicle, but high rates have you cruising by? Slow down and come to CBI Federal Credit Union! With 100% financing on New or Used Vehicles, our rates can be as low as 5.60% APR*. We have the Auto Loan that will put you in the car you need, with a monthly payment that won't put a hole in your budget.

Get pre-approved by completing an application by applying online through DocuSign. Low rates, excellent terms and a super simple application process.... talk about easy!



Loan is subject to credit approval. APR is Annual Percentage Rate and can vary based on credit worthiness and terms of the loan. Rate is subject to change. See Credit Union for more details.

The ONLY Card You'll Need!

Tired of carrying multiple credit cards in your wallet? Simplify your life by applying for the **CBI FCU VISA Credit Card**. With a **FIXED LOW Rate**, our card should be the one you reach for when you are making any purchases.

Our Visa features:

- 25-day grace period
- No annual fees
- VISA Auto Damage Waiver
- No Cash advance Fee
- Cash Back- Platinum Only
- VISA Purchase Protection

Quit playing credit card roulette and get the ONLY CREDIT CARD you'll need. Apply online by visiting our website.

*APR=Annual Percentage Rate. The rate stated above available on approved credit. Rates may be different by the individual creditworthiness of each applicant.

VISA Classic 12.00% APR*
VISA Platinum 9.60% APR*

Apply Now!

ACH Payments

Experience convenience & security with ACH payments.. Save time and enjoy the convenience and security when you make ACH payments on your loans. What is an ACH payment? An ACH (Automated Clearing House) payment is an electronic funds transfer between accounts at two different institutions. Benefits of ACH payments:

- **Automatic:** set it up once and forget it.
- **Convenience:** avoid writing and mailing monthly checks and missing due dates.
- **Security:** payments are secure with payment encryption; there is nothing to get lost in the mail.

We make it easy for you to setup your ACH payments, call the credit union (800) 699-5417.

Guarding Your Finances - Fraud Prevention

Fraudsters continue to find new ways to lure consumers into handing over their personal data and/or financial information with each new year. The best way to prevent falling victim is to remain up-to-date of the latest scams. Review these common scam types and prevention techniques to keep your data safe so you can enjoy a fraud-free new year!

1. **Email Scams** - Scammers can make emails look like they are from a legitimate business, government agency, or reputable organization (even the credit union). **NEVER** click on links or open attachments in unsolicited emails.
2. **Phone Scams** - Scammers use AI (Artificial Intelligence) to recreate voices of your loved ones and call you to indicate that loved one is in trouble and needs money. Never trust a call of this sort. Experts recommend families adopt a "code word" system to use in such situations. Always verify the loved one is okay by calling them directly and verifying their whereabouts. If there is an issue, report it to law enforcement.
3. **Money Transfer Scams** – If you haven't met a person face-to-face, don't send them money. This is especially true if the person asks you to transfer funds using a pre-paid debit card or CashApp. Money sent to strangers in this way is untraceable, and once it is sent, there's no getting it back.
4. **Online Payment & Purchase Scams** – Don't shop retailers' sites you aren't familiar with. Research the retailer you're shopping and ensure the site is secure before entering payment information.
5. **Personal Data Scams** – Never share financial information, birthdate, address, Social Security number, or Medicare number with an unsolicited caller or emailer.
6. **Social Media Scams** – Use privacy settings on social media and only connect with people you know. Be careful about including personal information in your profile, and never reveal your address and other sensitive information.
7. **Be aware of memes** asking to "get to know you better" asking what was your first car, what is your favorite color, etc.



Items of Interest and Dates to Remember

April 15, 2024- Tax Filing Due Day May 31, 2024– Memorial Day July 4, 2024- Independence Day

**GET YOUR
DUCKS IN A ROW**
with a **HOME EQUITY LOAN**
Starting rate of **4.50% APR***



A Home Equity FIXED RATE Loan uses the equity in your home to help you: make home improvements or repairs, take a vacation, pay for higher education, reduce medical bills or consolidate debt. Talk with Fran for more details at (815) 439-5012.

*APR = Annual Percentage Rate. Subject to application & loan approval. Terms and conditions apply. Call us for more details.

CBI Federal Credit Union IS A 5 STAR Rating



Bauer Financial, another independent rating company, has awarded us their Superior Five-Stars Rating!

They analyze the performance of Credit Unions and U.S. Banks. The star ratings classify each credit union based upon a complex formula which factors in data including, but not limited to: capital, historical trends, loan delinquencies, differences in the book and market values of the investment portfolio, profitability, repossessed assets, reserves, charge-offs, regulatory compliance and asset quality. It has deemed CBI FCU as safe, financially sound, and that we are operating well above regulatory capital requirements.



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4/1/2024

SAVINGS RATES

Savings Products

Type	APR*	APY**	Dividends are Paid & Compounded
Regular Share Account	0.20%	0.20%	Monthly
Minimum balance to earn dividends \$50.00			
IRA Share Account	0.40%	0.40%	Monthly
No minimum balance to earn dividends			
Share Draft Account	0.20%	0.20%	Monthly
\$3,000 and over to earn dividend			
Money Market Up to \$4,999	0.40%	0.40%	Monthly
over \$5,000 to \$9,999	0.60%	0.60%	Monthly
over \$10,000 to \$24,999	0.70%	0.70%	Monthly
over \$25,000 to \$49,999	0.80%	0.80%	Monthly
over \$50,000 to \$99,999	1.00%	1.00%	Monthly
over \$100,000	1.50%	1.50%	Monthly
Holiday Accounts	1.00%	1.00%	Monthly
Minimum balance to earn dividends \$50.00			
Withdrawal penalty of \$10.00 per occurrence, Maximum Amount \$12,000			



* Annual Percentage Rate
 ** Annual Percentage Yield

Term Share Certificates (TSC)

Terms	APR*	APY**	Dividends are Paid & Compounded
6 Months	1.50%	1.508%	Quarterly
12 Months	1.50%	1.508%	Quarterly
24 Months	1.50%	1.508%	Quarterly
36 Months	1.60%	1.609%	Quarterly
48 Months	1.70%	1.710%	Quarterly
60 Months	1.80%	1.812%	Quarterly

* Minimum Required Amount \$1,000

IRA Term Share Certificates

Terms	APR*	APY**	Dividends are Paid & Compounded
6 Months	1.50%	1.510%	Monthly
12 Months	1.50%	1.510%	Monthly
24 Months	1.50%	1.510%	Monthly
36 Months	1.60%	1.611%	Monthly
48 Months	1.70%	1.713%	Monthly
60 Months	1.80%	1.814%	Monthly

* Minimum Required Amount \$500

RISK BASED LOAN RATES

New Vehicle Loans (\$1)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
3 Years	4.80%	\$29.86 per month for 36 Months
4 Years	5.00%	\$23.02 per month for 48 Months
5 Years	5.20%	\$18.95 per month for 60 Months
6 Years	5.40%	\$16.28 per month for 72 Months

* Minimum Loan Amount is based on total Dealer Invoice Cost (including title and taxes). New Autos are less than 1 yr. old and have less than 10K miles. Maximum \$80,000 or more if qualified.

Used Vehicle Loan (\$2)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	4.90%	\$43.80 per month for 24 Months
3 Years	5.10%	\$30.00 per month for 36 Months
4 Years	5.30%	\$23.15 per month for 48 Months
5 Years	5.50%	\$19.09 per month for 60 Months
6 Years	5.70%	\$16.42 per month for 72 Months

* Used car Loan Amount cannot exceed online valuation figure. Maximum \$60,000 or more if qualified.

Recreational Vehicle Loan (New or Used)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
Up to 10 Years	7.60%	\$11.87 per month for 120 Months

*Loan Amount cannot exceed online valuation figure

Signature Loan (U0)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	8.20%	\$45.27 per month for 24 Months
4 Years	8.60%	\$24.67 per month for 48 Months
5 Years	9.50%	\$20.98 per month for 60 Months

*Maximum Loan Amount \$20,000 based on DTI and Credit Score with Minimum \$10,000 for 5 years

FIXED LOAN RATES

Credit Card

Type	APR*
VISA Classic	12.00% Maximum Amount \$10,000
* VISA Platinum	9.60% Maximum Amount \$20,000

*Full 1.0% Cash back on All purchases
 Minimum Payment 4% of Balance on both types

Share Secured (\$5) & Certificate Share Secured

Terms	APR Rate	Based on \$1,000 Loan Amount
Up to 5 Years	3.50%	\$18.19 per month for 60 Months
Up to 5 Years	TSC Rate + 3.00%	\$18.63 per month for 60 Months

Loan is Paid-Off at TSC Maturity

Instant Advance Loan (U4)

Terms	APR Rate	Based on \$1,000 Loan Amount
1 Year	18.00%	\$91.40 per month for 12 Months


*Maximum Loan Amount \$1,500, Application Fee Applies

Mortgage Loans

First Mortgages & Home Equity Loans (Fixed)

First Mortgage: offering up to 30 years for a Fixed or Adjustable Rates. Maximum Amount \$650,000. Rates are available by visiting our website at www.cbifcu.org or by contacting Colin Ungstad at (866) 392-2309.

Home Equity Loan amount up to \$100,000 for a maximum term of 15 years based on 80% property value.



*All rates are subject to change without prior notice.
 These rates replace previously dates rates.