



## Pay Your Loan using your Debit Card

CBI Federal Credit Union has partnered with **MessagePay** to provide you with a new way to make your CBI FCU loan payments by using your Debit Card.

### The steps are easy:

- Verify your account
- Create your four-digit PIN
- Add your preferred payment method
- Make your payment!

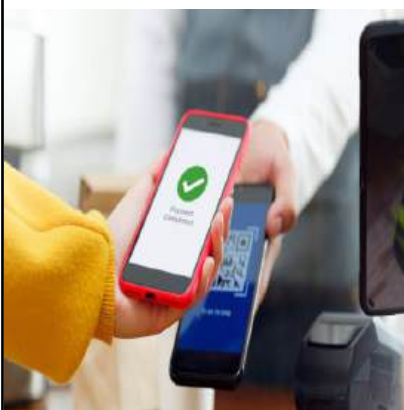
### Member Benefits:

- The fee for **MessagePay** is \$5.99/transaction.
- Encrypted information guarantees your information is secure.
- Convenient ways to pay from an external account: text, website, online/mobile banking.
- Payments accepted from checking accounts, savings accounts and debit cards.
- If you receive a text payment reminder before or after your payment is due, you have the option to opt out.

All regular forms of payments are still accepted. This is a great way for you to make a payment in a crunch. Text reminders regarding your loan payment will be sent out 5 days prior to your loan due date.



## ZELLE & External Transfer - COMING SOON!



**Zelle** is a fast, safe, and easy-to-use tool for completing person-to-person (P2P) payments. Zelle has phased out its standalone Zelle App and will only allow users to access Zelle through bank or credit union's mobile app or online banking. CBI FCU is in the process of implementing a Zelle connection through our Mobile App and Online Banking, with it expected to be available in late August.

An **External Transfer Option (TransferNow)** will also be available within Online Banking and Mobile App. This feature will allow you to easily and securely transfer money between your CBI Federal Credit Union account and your accounts at other financial institutions. Watch our website for important updates and any action steps you might need to take.

Main Number: (815) 439-6676

Toll Free: (800) 699-5417

[www.cbifcu.org](http://www.cbifcu.org)



# APR vs. APY; What is the Real Difference?

When managing your finances, whether borrowing money or growing your savings, it's important to understand the difference between APR and APY. These two terms sound similar but mean very different things depending on whether you're **paying interest or earning it**.

**APR = Annual Percentage Rate.** This is the rate you'll pay if you borrow money, like with a loan, mortgage, or credit card. It tells you how much interest you'll owe over the course of a year. When comparing loans, a lower APR is better, because it means you'll pay less in interest overall.

**APY = Annual Percentage Yield.** This is the rate you will earn in a year when putting money into a savings account, CD, or investment product. APY factors in compound interest - interest that builds on itself. So, when comparing savings or investment options, a higher APY is better, because **your money grows faster**.

## The Key Difference: Compounding

Both APR and APY are based on interest rates, but **here's the big difference**:

- APR does not include compounding.
- APY does.

If interest is only compounded once per year, APR and APY will look the same. But when interest compounds more often - monthly, quarterly, or even daily - APY increases because you're earning interest not just on your original deposit but **also on the interest** that's already been added.

For example, let's say you deposit \$100 in an account that earns 5% interest annually:

- After one year, you'd have **\$105**.
- In year two, that 5% is applied to \$105, giving you **\$110.25**.
- By year three, your balance will grow to **\$115.76**.

That's compound interest at work - earning interest on your interest. If the account only paid simple interest (just 5% on your original \$100), you'd only have \$115 after three years.

## Bottom Line

- APR is important when you're borrowing - **lower is better**.
- APY is key when you're saving or investing - **higher is better**.
- Compounding makes a big difference over time, so always check whether an interest rate is presented **as APR or APY** before deciding.

Understanding this difference can help you make smarter financial choices, and **CBI FCU is here to help**.

## Virtual Branch & Mobile Users, SECURITY IS A PRIORITY

Exciting news! CBIFCU took a step to prevent fraudsters from accessing your account. In June, Multi-Factor Authentication (MFA) was added to our Online Access and Mobile App. This is also known as "two-step verification," MFA is a security process that requires more than one step to log in to your account.

As you might have experienced already the system asks you to select 5 challenge questions and confirm or enter your phone number, along with receiving your pin via delivery method by a text or phone call.

To learn more visit our website under Resources where you can watch a video on **SecureNow**.

## Save Time and a Trip with MOBILE DEPOSIT


CBI Federal Credit Union's free mobile app offers free, easy check deposit for up to \$2,500 per day. Log into your account on the app and click "Deposit" to get started today!

**Don't have our app?  
Download it today!**



**2025 Privacy Policy:** Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your information at [CBIFCU.org](http://CBIFCU.org) (on the home page in the bottom left corner) or we will mail you a free copy upon request if you call us at (800) 699-5417.

# Shop with Confidence with the one you Trust



**BRAKE  
FOR  
GREAT  
RATES!**

Shift into **DRIVE** with a Great Auto Rate. Get the terms that you need to get a great deal on your next vehicle.

- Get pre-approved
- Great fixed rates for New & Used purchase and refinancing
- Up to 100% financing available
- Guaranteed Asset Protection (GAP)

**Rates as low as 4.20% APR on 36 months or 4.30% APR on 24 months. We have other great rates for longer terms.**

Apply Online and drive away with financing that puts you in the driver's seat of savings! Call Monique if you have any questions about financing at (815) 439-6269.

## Don't Let your account go Dormant

Accounts become dormant after 12 months of inactivity. Dormant accounts can eventually be subject to escheatment, a process where the funds are turned over to the state as unclaimed property. We want to help you avoid this scenario and keep your assets under control.

We encourage you to stay active with your account to ensure your funds remain safe and accessible by doing one of the following below:

1. Make regular deposits or withdrawals
2. Set up automatic payments or transfers
3. Contact us to check your account activity



**trust&will**  
**Members Save 20%**  
on any online estate plans

SCAN QR CODE TO GET STARTED OR  
VISIT OUR CREDIT UNION WEBSITE

LOW RATES

## We've Got you Covered



## Looking for a Mortgage

You want the right partner by your side. CBI FCU has partnered with AmeriCU Mortgage to offer you many mortgage options to fit your needs. Whether you are buying your first home, moving to a bigger home, or downsizing, CBI FCU makes it easy so you can get into your dream home sooner.

No matter your circumstances, we'd love to talk to you about your home buying journey, and see what we can do for you.

**Call Fran at (815) 439-5012 or talk with Matt at (414) 750-2258 at AmeriCU as our Mortgage Officer.**

## ID Check Co-Op Branching



If you access your CBI FCU account bank at a Shared Branch location, a teller will now identify and authenticate members in the branch using a QR code, scanned with your smart phone and one-time passcode, multi-factor authentication verification. This additional layer of authentication will be used for out of state withdrawals, transfers and official check purchases and account inquiries at minimum.





**CBI Federal Credit Union**  
**13717 S. Route 30, #157**  
**Plainfield, IL 60544**

**Phone: 815-439-6676**  
**Fax: 815-439-5010**  
**www.cbifcu.org**

**7/1/2025**

## SAVINGS RATES

### Savings Products

Type	APR*	APY**	Dividends are Paid & Compounded
<b>Regular Share Account</b>	<b>0.20%</b>	0.20%	Monthly
Minimum balance to earn dividends \$50.00			
<b>IRA Share Account</b>	<b>0.40%</b>	0.40%	Monthly
No minimum balance to earn dividends			
<b>Share Draft Account</b>	<b>0.20%</b>	0.20%	Monthly
\$3,000 and over to earn dividend			
<b>Money Market Up to \$4,999</b>	<b>0.40%</b>	0.40%	Monthly
over \$5,000 to \$9,999	<b>0.60%</b>	0.60%	Monthly
over \$10,000 to \$24,999	<b>0.70%</b>	0.70%	Monthly
over \$25,000 to \$49,999	<b>0.80%</b>	0.80%	Monthly
over \$50,000 to \$99,999	<b>1.00%</b>	1.00%	Monthly
over \$100,000	<b>1.20%</b>	1.20%	Monthly
<b>Holiday Accounts</b>	<b>1.00%</b>	1.00%	Monthly
Minimum balance to earn dividends \$50.00			
Withdrawal penalty of \$10.00 per occurrence, Maximum Amount \$12,000			
<div> <div>*Annual Percentage Rate</div> <div>** Annual Percentage Yield</div> </div>			



### Term Share Certificates (TSC)

Terms	APR*	APY**	Dividends are Paid & Compounded
<b>6 Months</b>	<b>2.00%</b>	2.015%	Quarterly
<b>12 Months</b>	<b>2.00%</b>	2.015%	Quarterly
<b>24 Months</b>	<b>2.00%</b>	2.015%	Quarterly
<b>36 Months</b>	<b>2.00%</b>	2.015%	Quarterly
<b>48 Months</b>	<b>1.80%</b>	1.812%	Quarterly
<b>60 Months</b>	<b>1.80%</b>	1.812%	Quarterly

\* Minimum Required Amount \$1,000

### IRA Term Share Certificates

Terms	APR*	APY**	Dividends are Paid & Compounded
<b>6 Months</b>	<b>2.00%</b>	2.018%	Monthly
<b>12 Months</b>	<b>2.00%</b>	2.018%	Monthly
<b>24 Months</b>	<b>2.00%</b>	2.018%	Monthly
<b>36 Months</b>	<b>2.00%</b>	2.018%	Monthly
<b>48 Months</b>	<b>1.80%</b>	1.814%	Monthly
<b>60 Months</b>	<b>1.80%</b>	1.814%	Monthly

\* Minimum Required Amount \$500

## RISK BASED LOAN RATES

### New Vehicle Loans (S1)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>3 Years</b>	<b>4.80%</b>	\$29.86 per month for 36 Months
<b>4 Years</b>	<b>5.00%</b>	\$23.02 per month for 48 Months
<b>5 Years</b>	<b>5.20%</b>	\$18.95 per month for 60 Months
<b>6 Years</b>	<b>5.40%</b>	\$16.28 per month for 72 Months

\* Minimum Loan Amount is based on total Dealer Invoice Cost (including title and taxes).  
 New Autos are less than 1 yr. old and have less than 10K miles. Maximum \$80,000 or more if qualified.

### Used Vehicle Loan (S2)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>2 Years</b>	<b>4.90%</b>	\$43.80 per month for 24 Months
<b>3 Years</b>	<b>5.10%</b>	\$30.00 per month for 36 Months
<b>4 Years</b>	<b>5.30%</b>	\$23.15 per month for 48 Months
<b>5 Years</b>	<b>5.50%</b>	\$19.09 per month for 60 Months
<b>6 Years</b>	<b>5.70%</b>	\$16.42 per month for 72 Months

\* Used car Loan Amount cannot exceed online valuation figure. Maximum \$60,000 or more if qualified.

### Recreational Vehicle Loan (New or Used)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>Up to 10 Years</b>	<b>7.60%</b>	\$11.87 per month for 120 Months

\*Loan Amount cannot exceed online valuation figure

### Signature Loan (U0)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>2 Years</b>	<b>8.20%</b>	\$45.27 per month for 24 Months
<b>4 Years</b>	<b>8.60%</b>	\$24.67 per month for 48 Months
<b>5 Years</b>	<b>9.50%</b>	\$20.98 per month for 60 Months

\*Maximum Loan Amount \$20,000 based on DTI and Credit Score  
 with Minimum \$10,000 for 5 years

## FIXED LOAN RATES

### Credit Card

Type	APR*
<b>VISA Classic</b>	<b>12.00%</b> Maximum Amount \$10,000
<b>* VISA Platinum</b>	<b>9.60%</b> Maximum Amount \$20,000

\*Full 1.0% Cash back on All purchases

Minimum Payment 4% of Balance on both types

### Share Secured (S5) & Certificate Share Secured

Terms	APR Rate	Based on \$1,000 Loan Amount
<b>Up to 5 Years</b>	<b>3.50%</b>	\$18.19 per month for 60 Months
<b>Up to 5 Years</b>	<b>TSC Rate + 3.00%</b>	\$18.63 per month for 60 Months

Loan is Paid-Off at TSC Maturity

### Instant Advance Loan (U4)

Terms	APR Rate	Based on \$1,000 Loan Amount
<b>1 Year</b>	<b>18.00%</b>	\$91.40 per month for 12 Months

\*Maximum Loan Amount \$1,500, Application Fee Applies

\*All rates are subject to change without prior notice.

These rates replace previously dates rates.

### Mortgage Loans

#### First Mortgages & Home Equity Loans (Fixed)

First Mortgage: offering up to 30 years for a Fixed or Adjustable Rates.  
 Maximum Amount \$650,000. Rates are available by visiting our website at  
 www.cbifcu.org or by contacting Matt Simmons at (414) 750-2258.

**Home Equity Loan** amount up to \$100,000 for a maximum  
 term of 15 years based on 80% property value.

