



**Unwrap the Savings!**

Transfer leftover Christmas debt to either a Signature Loan or apply for the CBIFCU Visa® credit card and start saving! With prices on the rise, it pays to save in any way possible. Take advantage of the CBI FCU Debt Consolidation Loan with a fixed rate of 9.50% ARP for 48 months. It's time to pay off those high department store credit cards!

Starting February 15, 2024 look out for a balance transfer option to take advantage of the low rate of 3.99% APR for 9 months. Do you carry the CBI FCU Visa® credit card? If not, it's easy to apply online. You can't miss out on this great credit card, VISA classic has a fixed rate as low as 12.00% APR and VISA Platinum has a fixed rate of 9.60% APR.

Let us help you keep more of your money where it belongs - in your wallet.

(APR= Annual Percentage Rate)

**GREAT NEWS!**

The Board of Directors declared a **BONUS DIVIDEND** to be paid out as of December 31, 2023 of .10% on Regular Savings, Share Draft Accounts and IRA accounts.

**CuCheck Card (Debit Card) Limits**

CBI FCU debit cards have daily limits in place for your protection. Limits are as follows:

- **ATM cash withdrawal limit of \$405.00 per business day.**
- **POS (point of sale) limit of \$2,000 per business day.**

For your safety, if you plan to use your debit card out of state or country, please let us know prior to your departure. We do the best to keep your accounts safe 365 days a year.



**New, Used or Refinance**

Our **Auto Loan** will have you behind the wheel quickly and easily. With our low rates and terms up to 72 months, you can get pre-approved and find the car that fits your needs. Finance your vehicle with CBI FCU. Apply online, or call and speak with Monique to get started.



(Rates may be different as determined by the individual creditworthiness of each applicant. Not all applicants will qualify for the lowest rate).

**Be Our Honored Guest at the CBI FCU Annual Membership Meeting**

You are cordially invited to attend our 59th Annual Meeting which will be held on Wednesday, March 13, 2024, as we discuss the credit union's status and conduct the election of new volunteers for the upcoming year. This year's event will be held in person along with being held virtual with a conference call option. We look forward to your participation and input in shaping the future of our credit union. Check out our website for details on registration in February.

**New Year, New challenges. Let every obstacle be a stepping stone to a greater achievement.**

**We look forward to seeing you in person.**



## Don't Let the Weather Get in the way of your Deposit.

Sign up for Mobile Check Deposit with CBI FCU and make deposits securely from the comfort of home. It's as easy as taking a picture of the check with your smartphone in our CBI FCU Mobile app!

How to: Log into your CBI FCU Mobile App and select "Deposit" at the bottom of the screen. Read and accept the user agreement, which you will have immediate access to start making those deposits.

**When depositing checks into your CBI FCU account, there are 3 key requirements to accept your deposits:**

1. Front of check completely filled out.
2. Member signature on back of check
3. Back endorsement **For Mobile Deposit Only**

## A Great Time to Remodel Your Home's Interior

With Illinois's winters starting to come in full swing, it's a great time to upgrade your home's interior spaces. Whether you're looking for a total redesign or a simple refresh by updating your kitchen can be incredibly fulfilling— and also a wise investment. This can be done by just doing a little refresh like new cabinets or appliances, those smaller investments can also make a big difference. Whatever your goals, the equity in your home may be able to help pay for those improvements

Low interest rates and flexible terms make it easy to obtain the funds you want. Stop dreaming about what could be and make it happen with a home equity loan.

**Call Fran at (815) 439-5012 to discuss your options.**



## Cyber Security Tips for a Safer New Year

If it seems we are constantly hearing about cyber security, well, it's true. Just as technology evolves and integrates more fully into all of our systems, the sophistication level of criminals and their scams escalate too. Here are a few guidelines to help reduce the risk:

- **Create Strong Passwords** - Never use the same password for multiple sites. Use a minimum of eight characters, including lowercase and uppercase letters, numbers and several symbols.
- **Opt for Two-Factor or Multi-Factor Authentication** - Adding an extra layer of security to the standard password login process, these systems require one or more additional authentications codes or biometrics after the username and password are entered.
- **Use Anti-Virus Protection & Firewall** - Select a product from a well-known vendor. Windows and MAC OS come with their respective firewalls built in. Your router should also have a built in firewall to protect your network.
- **Keep Software updated** - Turn on automatic system updates for your devices, browsers so that you don't miss important patches.
- **Safeguard Identifiable Personal Information** - Cybercriminals use names, address, phone numbers, birthdates, Social Security numbers, IP addresses and other identifying details to hack accounts and steal data. Never send your personal information via email or text.
- **Avoid Using Public Wi-Fi** - Don't use a public WI-FI network without a Virtual Private Network (VPN) to encrypt the traffic between your device and the VPN server. Use your cell network if you don't have a VPN when security is important.
- **Review Your Credit Report** - Keeping an eye on changes to your credit report and closely monitoring activity on your online banking or credit cards accounts is a simple way to spot fraud. You could consider placing a freeze on your account with the major credit bureaus to prevent scammers from applying for credit in your name.



Holidays - Visit our full 2024 Holiday Calendar on our website at [www.cbifcu.org/about/location](http://www.cbifcu.org/about/location)



## Give a Boost to Your Savings

Share Certificates & IRA Certificates can earn up to 1.50% for a 5 year term with a minimum opening balance of \$1,000. (Minimum opening balance: Share Certificate \$1,000 and IRA Certificate \$500, Early withdrawals incur a penalty).



### Do you know we have tiered Rates for Money Market Savings?

If you're looking for a higher rate but don't want to lock your money into a certificate, a CBI FCU Money Market Savings account may be the answer for you. With our tiered rates, higher balances earn higher dividends! Contact us to learn more and open a Money Market Savings account today

Money Market Savings Balance	APY*
\$ 1,000 to \$ 9,999	.60%
\$10,000 to \$24,999	.70%
Over \$25,000	.80%

\*APY=Annual Percentage Yield. Advertised APYs accurate as of 1/1/2024 and may change at any time.

## Don't Forget to Make Your IRA Contributions!

2023 IRA Contribution Tax  
Deadline: April 15, 2024

All our IRA options are insured by the NCUA up to \$250,000 per share owner, which means you'll know your money will be safe and secure until you need it!

Individual Retirement Accounts (IRAs) are another way to save for retirement or a child's education, and may offer tax advantages too. Today's IRA accounts offer more options than ever before, which allow the IRA to reflect your individual needs. At CBI FCU, we provide access to these type of IRA options:

- Traditional
- Coverdell Education Accounts
- Roth

We are here to help you with your financial goals. If you have not yet funded your 2023 contribution for your IRA, contact Fran at (815) 439-5012 to get started.

## Notice: Year-End Statements

Your year-end statements contain valuable tax information such as total interest paid on loans and dividends you have earned on each account. If your accounts earned over \$10.00 in dividends, you will receive a 1099-INT. If you have a mortgage with the credit union and paid over \$600.00 in interest, you will receive a 1098 Form. Remember, if you have an IRA with us, your year-end balance will be reported to the IRS as your Fair Market Value. If you have any questions, please contact us (800) 699-5417.

## New Year, New Money Habits



The New Year is an opportunity to look at your everyday habits – whether they relate to your health and fitness or your money. Here are a few ideas to try after ringing in the New Year:

- **Make a Goal (and Write It Down):** Make it a habit to look at monthly finances and jot down one or two goals. The goal could be lowering your credit card balances or setting aside a small amount each month for a large purchase.
- **Set it and forget it:** Setting up auto pay on monthly utilities, cable, and other bills ensures your bills are paid on time.
- **Spend with Care:** Set up a monthly spending or budgeting plan to learn how much money should be dedicated to bills and living expenses every month.
- **Deal with Debt:** Listing out all your monthly debt payments helps you stay aware and act if needed. If you make only minimum payments, consider a debt management plan.
- **Celebrate Your Progress:** Tackle one habit at a time and celebrate your wins.

2024 Privacy Policy: Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your information at [CBIFCU.org](http://CBIFCU.org) (on the home page in the bottom left corner) or we will mail you a free copy upon request if you call us at (800) 699-5417.



**CBI Federal Credit Union**  
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**Phone: 815-439-6676**  
**Fax: 815-439-5010**  
**www.cbifcu.org**

**1/1/2024**

**SAVINGS RATES**

**Savings Products**

Type	APR*	APY**	Dividends are Paid & Compounded
<b>Regular Share Account</b>	<b>0.20%</b>	0.20%	Monthly
Minimum balance to earn dividends \$50.00			
<b>IRA Share Account</b>	<b>0.40%</b>	0.40%	Monthly
No minimum balance to earn dividends			
<b>Share Draft Account</b>	<b>0.15%</b>	0.15%	Monthly
\$3,000 and over to earn dividend			
<b>Money Market Up to \$10K</b>	<b>0.60%</b>	0.60%	Monthly
over \$10,000 to \$24,999	<b>0.70%</b>	0.70%	Monthly
over \$25,000	<b>0.80%</b>	0.80%	Monthly
<b>Holiday Accounts</b>	<b>1.00%</b>	1.00%	Monthly
Minimum balance to earn dividends \$50.00			
Withdrawal penalty of \$10.00 per occurrence, Maximum Amount \$12,000			



\*Annual Percentage Rate  
 \*\* Annual Percentage Yield

**Term Share Certificates (TSC)**

Terms	APR*	APY**	Dividends are Paid & Compounded
<b>6 Months</b>	<b>1.50%</b>	1.508%	Quarterly
<b>12 Months</b>	<b>1.50%</b>	1.508%	Quarterly
<b>24 Months</b>	<b>1.50%</b>	1.508%	Quarterly
<b>36 Months</b>	<b>1.50%</b>	1.508%	Quarterly
<b>48 Months</b>	<b>1.50%</b>	1.508%	Quarterly
<b>60 Months</b>	<b>1.50%</b>	1.508%	Quarterly

\* Minimum Required Amount \$1,000

**IRA Term Share Certificates**

Terms	APR*	APY**	Dividends are Paid & Compounded
<b>6 Months</b>	<b>1.50%</b>	1.510%	Monthly
<b>12 Months</b>	<b>1.50%</b>	1.510%	Monthly
<b>24 Months</b>	<b>1.50%</b>	1.510%	Monthly
<b>36 Months</b>	<b>1.50%</b>	1.510%	Monthly
<b>48 Months</b>	<b>1.50%</b>	1.510%	Monthly
<b>60 Months</b>	<b>1.50%</b>	1.510%	Monthly

\* Minimum Required Amount \$500

**RISK BASED LOAN RATES**

**New Vehicle Loans (\$1)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>3 Years</b>	<b>4.80%</b>	\$29.86 per month for 36 Months
<b>4 Years</b>	<b>5.00%</b>	\$23.02 per month for 48 Months
<b>5 Years</b>	<b>5.20%</b>	\$18.95 per month for 60 Months
<b>6 Years</b>	<b>5.40%</b>	\$16.28 per month for 72 Months

\* Minimum Loan Amount is based on total Dealer Invoice Cost (including title and taxes). New Autos are less than 1 yr. old and have less than 10K miles. Maximum \$80,000 or more if qualified.

**Used Vehicle Loan (\$2)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>2 Years</b>	<b>4.90%</b>	\$43.80 per month for 24 Months
<b>3 Years</b>	<b>5.10%</b>	\$30.00 per month for 36 Months
<b>4 Years</b>	<b>5.30%</b>	\$23.15 per month for 48 Months
<b>5 Years</b>	<b>5.50%</b>	\$19.09 per month for 60 Months
<b>6 Years</b>	<b>5.70%</b>	\$16.42 per month for 72 Months

\* Used car Loan Amount cannot exceed online valuation figure. Maximum \$60,000 or more if qualified.

**Recreational Vehicle Loan (New or Used)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>Up to 10 Years</b>	<b>7.60%</b>	\$11.87 per month for 120 Months

\*Loan Amount cannot exceed online valuation figure

**Signature Loan (U0)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>2 Years</b>	<b>8.20%</b>	\$45.27 per month for 24 Months
<b>4 Years</b>	<b>8.60%</b>	\$24.67 per month for 48 Months
<b>5 Years</b>	<b>9.50%</b>	\$20.98 per month for 60 Months

\*Maximum Loan Amount \$20,000 based on DTI and Credit Score with Minimum \$10,000 for 5 years

**FIXED LOAN RATES**

**Credit Card**

Type	APR*	
<b>VISA Classic</b>	<b>12.00%</b>	Maximum Amount \$10,000
* <b>VISA Platinum</b>	<b>9.60%</b>	Maximum Amount \$20,000

\*Full 1.0% Cash back on All purchases  
 Minimum Payment 4% of Balance on both types

**Share Secured (S5) & Certificate Share Secured**

Terms	APR Rate	Based on \$1,000 Loan Amount
<b>Up to 5 Years</b>	<b>3.50%</b>	\$18.19 per month for 60 Months
<b>Up to 5 Years</b>	<b>TSC Rate + 3.00%</b>	\$18.63 per month for 60 Months

Loan is Paid-Off at TSC Maturity


**Instant Advance Loan (U4)**

Terms	APR Rate	Based on \$1,000 Loan Amount
<b>1 Year</b>	<b>18.00%</b>	\$91.40 per month for 12 Months

\*Maximum Loan Amount \$1,500, Application Fee Applies

**Mortgage Loans**

<b>First Mortgages &amp; Home Equity Loans (Fixed)</b>	
First Mortgage: offering up to 30 years for a Fixed or Adjustable Rates. Maximum Amount \$650,000. Rates are available by visiting our website at <a href="http://www.cbifcu.org">www.cbifcu.org</a> or by contacting Colin Ungstad at (866) 392-2309.	
<b>Home Equity Loan</b> amount up to \$100,000 for a maximum term of 15 years based on 80% property value.	



\*All rates are subject to change without prior notice.  
 These rates replace previously dates rates.