

## Happy New Year!

Quarterly Newsletter  
Winter 2021

### Did December's "ho-ho-ho" turn into January's "owe-owe-owe"? We can Help

Have the Christmas greetings that filled your mailbox this past December been replaced by January's bills? For many people 2021 came with unique monetary challenges. We have an option that to help ease your financial situation. Take advantage of our Holiday Helper Loan!

Let CBI FCU help! Whatever your circumstances, our \$5,000 Holiday Helper loan can be a great way to help get you back on the right track financially in the new year. Use the money to pay down your credit card debt or help pay your winter bills. With an annual percentage rate as low as 5.50% for well qualified borrowers, it's the perfect time to make a fresh start.

**Apply online by January 31, 2022 to take advantage of this great opportunity.**



### Wrap up a LOW Rate Auto Loan!

If you are in the market for a new set of wheels, we've got a great Auto Loan for you! With an annual percentage rate as low as 2.40% on NEW and USED Auto Loans based on either a 60 month or 72 month loan. We have fast approvals so you can get the car you've been wishing for this holiday season! Your discount is based on the number of products you have with your credit union.

Use our convenient e-sign option within DocuSign by completing an application right from your smart device saving paper and time its fully online!

### Start the New Year with a Resolution to Improve your 2022 Financial Health!

Nothing can dampen your holiday spirit more than the worry about how to pay for all of that holiday cheer. That's why opening a HOLIDAY Savings account devoted to your holiday spending is a smart move! Save now, spend later. To help even more, put your savings on autopilot by setting up regularly occurring automatic transfers. It's one less thing to worry about, and it will make savings painless. If you save \$25 weekly or \$100 monthly, you're on track to having more than \$1,000 to spend on your 2022 holidays. That could go a long way to a brighter holiday season.

**Open your Holiday Savings Account today!**



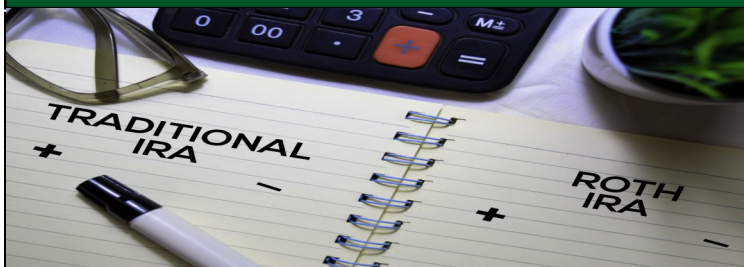
**Main Number: (815) 439-6676**

**Toll Free: (800) 699-5417**

[www.cbifcu.org](http://www.cbifcu.org)



## It's Time to Make Your IRA Contribution



One of the most important features of your Individual Retirement account (IRA) is that it is an "Individual" Account. You can customize your deposits and take withdrawals when you want to, and you are responsible for paying taxes on distributions. You can even control what happens to it after your passing.

### KEY INFORMATION

- You can have multiple Traditional and Roth IRAs, but your total cash contributions can't exceed the annual maximum, and your investment options may be limited by the IRS.
- IRA losses may be tax-deductible.
- Required minimum distributions (RMDs) must be taken from Traditional IRAs once you turn 72, but you can choose which account(s) to take them from.
- Anyone who has earned income can contribute to a Traditional IRA or a ROTH IRA regardless of age.
- The IRA contribution limit for 2021 is \$6,000, or \$7,000 if you are age 50 and older. For 2022, the contribution limit is the same. This applies to both Traditional IRAs and Roth IRAs.

## GAP Insurance

Have you ever totaled your vehicle and discovered that your insurance company didn't cover the total loan balance? If you answered yes, GAP Insurance (Guaranteed Asset Protection) offers a great solution!

CBI FCU offers an easy to enroll program through Frost Financial Services. This insurance offers peace of mind in the event that your vehicle is totaled.

Our GAP Insurance is half the cost of car dealers. The one-time fee for this program can be added to your loan at the time of initial signing. We offer GAP on most vehicles, even RV/Campers.

When you are ready to purchase your next Vehicle or Camper, ask us about GAP Protection.

## Thank you for Being a Member

2021 is now in the books. We want to thank everyone for being a member in 2021, and look forward to serving you in 2022 and beyond.

## Safer, Simpler Alternatives to Writing Checks

Are you are looking for more cost effective, safer, simpler solutions to writing checks?

### CBI has many FREE options including:

- Online Bill Pay allows you to pay all your bills quickly & easily from your computer or smart device.
- Debit Card that has all the same Visa fraud protection as a credit card.
- Credit Card - Platinum offers a full 1% cash back.
- Electronic (ACH) Payments which allows you to move money from one bank account to another. ACH transactions consists of direct deposit and direct payments, including government transactions and consumer transactions.

### Checks are becoming a less common form of payment as more secure, convenient options are becoming popular.

- The rising cost of checks and stamps continue. Plus, it's time consuming to write a check, address an envelope and put in the mail to make a payment.
- Easier payment options such as Debit Cards and Apps. Instead of carting around a checkbook, all you need is your CBI FCU Debit Card or your phone.
- Businesses and utilities have made it easy for you to pay your bill online through their website or through automatic payments.
- Online Bill payment through CBI makes it easy to pay all your bills quickly and conveniently. Make one time payments, schedule payments for a future date, set up recurring payments and more.
- Automatic payments are faster, more reliable and predictable. No need to worry if your check arrived in the mail and was processed before your due date.

## Notice: Year-End Statements

Your year-end statements contain valuable tax information such as total interest paid on loans and dividends you have earned on each account. If your accounts earned over \$10.00 in dividends, you will receive a 1099-INT. If you have a mortgage with the credit union and paid over \$600.00 in interest, you will receive a 1098 Form. Remember, if you have an IRA with us, your year-end balance will be reported to the IRS as your Fair Market Value. Year-end statements can be accessed through Virtual Branch. If you haven't signed up yet, sign up today at [www.cbifcu.org](http://www.cbifcu.org).



Holidays—Visit our full 2022 Holiday Calendar on our website at [www.cbifcu.org/about/location](http://www.cbifcu.org/about/location)



# *Your Dreams Are Possibilities* WITH YOUR HOME'S EQUITY

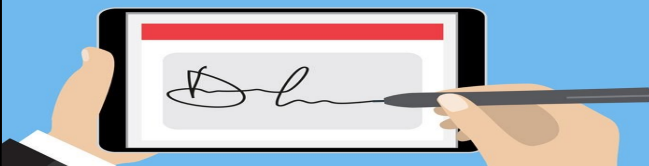


## Unlock The Door to Your Possibilities With A CBI Home Equity Loan!

With a Home Equity Loan, you can consolidate debt, remodel your home, make home repairs, install a swimming pool, pay tuition, and more. You've worked hard to build your home's equity, so why not let it work for you?

You can also visit our website at [cbifcu.org](http://cbifcu.org), give us a call at (815) 439-5012 to speak with Fran about this low cost loan option, or you could stop in if you are in our area.

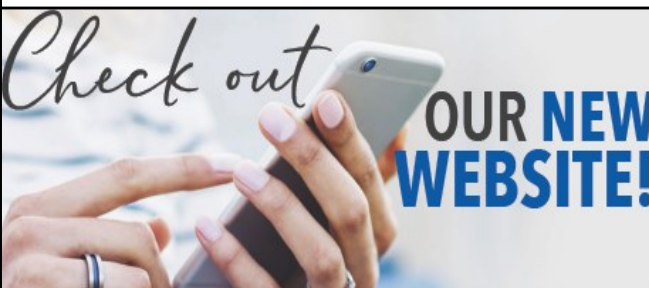
## CBI FCU has simplified its process



Safe, Secure and Convenient. DocuSign® replaces printing, faxing, scanning and mailing documents with the easiest, fastest, most trusted way to make every approval and decision digital.

With DocuSign, documents can come to you anywhere you can receive email. Whether you are on your PC or Mac at work, your tablet at home, or your smartphone on the road, you can sign easily. The majority of our forms are now available via DocuSign, and we plan to continue to add more as documents are requested.

Now you can complete online loan applications from start to finish without a printer! Once your loan is reviewed and approved, simply follow the steps and provide your e-signature to receive your loan proceeds.



## Annual Membership Meeting Wednesday, March 16, 2022 Join us Virtually

CBI FCU has been proudly governed for 58 years by a volunteer Board of Directors of credit union members just like you. These members volunteer both their time and talents to help guide the overall course of CBI FCU.

All members are welcome to attend as we reflect on 2021. We will look forward to the year ahead as we continue to help our members achieve financial success through this pandemic. Registration and Internet access is required. Sign-in instructions will be provided on our website.

## MOBILE APP coming soon!

Your credit union will be launching a MOBILE APP this Spring. We are working behind the scenes the next few months to get this up and running. Our website will explain how to get started for iPhone and Android devices. We look forward to sharing the excitement with you very soon.

## NEVER Be Without Us!

We make traveling a breeze when it comes to accessing your money. CBI FCU is part of the CO-OP Shared Branching network. What that means, is you can walk into over 5,600 shared branch locations and complete such transactions as making a deposit, withdraw funds, make a loan payment or transfer money just like you would if you visited our branch. **All you need is the name of your credit union, your member number and a valid government-issued ID.**



**2022 Privacy Policy:** Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your information at [CBIFCU.org](http://CBIFCU.org) (on the home page in the bottom left corner) or we will mail you a free copy upon request if you call us at (800) 699-5417.



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**1/1/2022**

## SAVINGS RATES

### Savings Products

Type	APR*	APY**	Dividends are Paid & Compounded
<b>Regular Share Account</b>	<b>0.03%</b>	0.03%	Monthly
Minimum balance to earn dividends \$50.00			
<b>IRA Share Account</b>	<b>0.20%</b>	0.20%	Monthly
No minimum balance to earn dividends			
<b>Share Draft Account</b>	<b>0.03%</b>	0.03%	Monthly
\$3,000 and over to earn dividend			
<b>Money Market Up to \$10K</b>	<b>0.10%</b>	0.10%	Monthly
over \$10,000 to \$24,999	<b>0.20%</b>	0.20%	Monthly
over \$25,000	<b>0.25%</b>	0.25%	Monthly
<b>Holiday Accounts</b>	<b>0.20%</b>	0.20%	Monthly
Minimum balance to earn dividends \$50.00			
Withdrawal penalty of \$10.00 per occurrence, Maximum Amount \$8,000			
			
*Annual Percentage Rate			
** Annual Percentage Yield			

### Term Share Certificates (TSC)

Terms	APR*	APY**	Dividends are Paid & Compounded
<b>6 Months</b>	<b>0.20%</b>	0.200%	Quarterly
<b>12 Months</b>	<b>0.30%</b>	0.300%	Quarterly
<b>24 Months</b>	<b>0.40%</b>	0.401%	Quarterly
<b>36 Months</b>	<b>0.50%</b>	0.501%	Quarterly
<b>48 Months</b>	<b>0.60%</b>	0.601%	Quarterly
<b>60 Months</b>	<b>0.70%</b>	0.702%	Quarterly
* Minimum Required Amount \$1,000			

### IRA Term Share Certificates

Terms	APR*	APY**	Dividends are Paid & Compounded
<b>6 Months</b>	<b>0.20%</b>	0.200%	Monthly
<b>12 Months</b>	<b>0.30%</b>	0.300%	Monthly
<b>24 Months</b>	<b>0.40%</b>	0.401%	Monthly
<b>36 Months</b>	<b>0.50%</b>	0.501%	Monthly
<b>48 Months</b>	<b>0.60%</b>	0.602%	Monthly
<b>60 Months</b>	<b>0.70%</b>	0.702%	Monthly
* Minimum Required Amount \$500			

## RISK BASED LOAN RATES

### New Vehicle Loans (\$1)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>3 Years</b>	<b>2.90%</b>	\$29.04 per month for 36 Months
<b>4 Years</b>	<b>3.10%</b>	\$22.18 per month for 48 Months
<b>5 Years</b>	<b>3.30%</b>	\$18.11 per month for 60 Months
<b>6 Years</b>	<b>3.50%</b>	\$15.42 per month for 72 Months
* Minimum Loan Amount is based on total Dealer Invoice Cost (including title and taxes). New Autos are less than 1 yr. old and have less than 10K miles. Maximum \$80,000 or more if qualified.		

### Used Vehicle Loan (\$2)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>2 Years</b>	<b>3.00%</b>	\$42.99 per month for 24 Months
<b>3 Years</b>	<b>3.20%</b>	\$29.17 per month for 36 Months
<b>4 Years</b>	<b>3.40%</b>	\$22.32 per month for 48 Months
<b>5 Years</b>	<b>3.60%</b>	\$18.24 per month for 60 Months
* Used car Loan Amount cannot exceed online valuation figure. Maximum \$60,000 or more if qualified.		

### Recreational Vehicle Loan (New or Used)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>Up to 10 Years</b>	<b>5.10%</b>	\$10.65 per month for 120 Months
*Loan Amount cannot exceed online valuation figure		

### Signature Loan (U0)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>2 Years</b>	<b>7.60%</b>	\$45.00 per month for 24 Months
<b>4 Years</b>	<b>8.00%</b>	\$24.39 per month for 48 Months
*Maximum Loan Amount \$10,000		

## FIXED LOAN RATES

### Credit Card

Type	APR*
<b>VISA Classic</b>	<b>12.00%</b> Maximum Amount \$10,000
<b>* VISA Platinum</b>	<b>9.60%</b> Maximum Amount \$20,000
*Full 1.0% Cash back on All purchases	
Minimum Payment 4% of Balance on both types	

### Share Secured (\$5) & Certificate Share Secured

Terms	APR Rate	Based on \$1,000 Loan Amount
<b>Up to 5 Years</b>	<b>3.00%</b>	\$17.97 per month for 60 Months
<b>Up to 5 Years</b>	<b>TSC Rate + 2.00%</b>	\$18.41 per month for 60 Months
Loan is Paid-Off at TSC Maturity		

### Instant Advance Loan (U4)

Terms	APR Rate	Based on \$1,000 Loan Amount
<b>1 Year</b>	<b>18.00%</b>	\$91.40 per month for 12 Months
*Maximum Loan Amount \$1,500, Application Fee Applies		

### Mortgage Loans

#### First Mortgages & Home Equity Loans (Fixed)

First Mortgage: offering up to 30 years for a Fixed or Adjustable Rates. Maximum Amount \$650,000. Rates are available by visiting our website at [www.cbifcu.org](http://www.cbifcu.org) or by contacting Colin Ungstad at (866) 392-2309.

Home Equity Loan amount up to \$100,000 for a maximum term of 15 years based on 80% property value.



\*All rates are subject to change without prior notice.

These rates replace previously dates rates.