



The “Sprig” Mobile App through Co-Op Shared Branching **retired March 31, 2022.**

Sprig by CO-OP



Members using the Sprig Mobile App are no longer be able to perform transactions. It is important to note this DOES NOT change any of the Co-Op Shared Branching. All Co-Op shared branching transactions at other credit unions will not be impacted. **What this means for you, YOUR credit union is coming out with our own MOBILE APP! This will be coming out in July 2022!**

Spring Forward with a Low Rate Auto Loan

Whether you're looking to buy NEW or USED, or refinance your current auto loan for a better deal, CBI FCU can spring you toward savings. Now is the time to dust off your auto financing and enjoy the weather in a fresh ride with 100% financing, rates as low as 3.20% APR

Here's How to Save Time and MONEY!

1. **Browse Vehicles** at dealerships and online.
2. **Streamline Financing** on our website by completing a Loan Application through DocuSign to submit and expedite the process.
3. Simply visit us online at **www.cbifcu.org** to start your PRE-APPROVAL process. It's as easy as 1, 2, 3!

Let's help you get in the driver's seat!



He approves the new ride!

Home Equity Loan Special



As you plan for your personal, financial, and home projects this spring, make your home work for you. A Home Equity Loan can help you find joy in your space as you tidy up your house and finances.

With rates as low as 3.375% APR* and flexible terms with an LTV up to 80%, you have the freedom to make positive changes without stacking up hidden fees and expenses.

Call Fran at (815) 439-5012 to inquire.

*APR is Annual Percentage Rate and can vary based on creditworthiness and terms of loan. Loan is subject to credit approval. Rate is subject to change.

Main Number: (815) 439-6676

Toll Free: (800) 699-5417

www.cbifcu.org



5 Ways to Spring Clean Your Finances



Spring time has become a time of decluttering, cleaning out, and getting organized. As you spring clean your home, why not consider adding your financial spring cleaning to the checklist?

As much as we want them to, houses won't clean themselves and neither will our bank accounts. Instead of letting dust accumulate on your budgets, let's give it a scrubbing along with that laundry room sink you've avoided all year. Here are five ways you can spring clean your finances this year.

1. Cleaning Out Your Unwanted Things: Instead of moving boxes of stuff from one space to another each year as you accumulate more things, take an inventory of each space in your home and put everything you no longer use onto one of three lists: Sell, Donate, or Trash. When selling; use sites like eBay, Etsy, or OfferUp to find the right buyers.

2. Review Your Monthly Budget: Set some priorities for your money. What are your obligations, what are the things you choose to spend money on and how much are you setting aside towards saving/investing?

3. Clean House on Subscriptions: You'd be surprised how many online subscription services fly under the radar. Review transactions for the last few months and see if you notice any charges for streaming services for music, tv or movies and gaming networks. Canceling just 4 unwanted subscriptions could save up to \$50 per month!

4. Automate Your Savings: Saving up money is a lot easier when you don't have to think about it. We can help you set up an automatic transfer from your checking account into a savings account every month. If you receive paychecks via direct deposit, you can set a percent of your paycheck to go directly into your savings account.

5. Review Your Credit Report for Errors: This is a great time to comb through your report and look for any errors. Thankfully, you can securely check your credit report for free once per year from each of the three main credit bureaus. Just visit www.annualcreditreport.com. Making disputes is free and fairly simple.

Just like your home, your finances will not clean and organize themselves without a little work and attention. As your needs change and you meet your short and mid-term goals, it's important to look at your finances, clean them up and make sure everything is in line with your life. Set aside time this spring to clean your house, your finances, and head into the summer with financial knowledge and confidence!



Annual Membership Meeting was held March 16, 2022.

We would like to say thank you to everyone that was able to attend in person for our 58th Annual Meeting. Because of your participation, we were able to conduct our 2021 Annual Meeting to provide you a meaningful recap of the work we have done and what we are working to bring in 2022. We included the highlights of the 2021 Annual Packet that is available on our website to share with you also. Please visit the "About" section on the website under "Who We Are" at www.cbifcu.org. **We are stronger together!**

Keep Your Accounts Active

At CBI FCU, we know it's important to check in on family and friends from time to time. That's why we want to remind our members how easy it is to avoid having your account classified as dormant. The funds in your account could be sent to the Unclaimed Property Department of your residential state if no activity is on your account within the last three years. (Dividends do not qualify as activity on your account). It's Your Money! Make certain you KEEP IT!

We understand accounts may go unused for a variety of reasons. Maybe you moved, simply forgot you had an account, or a family member opened an account for you. Whatever the reason, we hope you will remember to stay in touch with your friends at CBI FCU! You can prevent your account from being closed and all available funds sent to your residential state by reactivating your account through one of the following actions:

- Make a deposit or withdrawal (in any amount) to/from your account either by mail or by one of our online transfer options.
- Send a secure e-mail through Virtual Branch or call us at (800) 699-5417 to verify all of your account information.

Remember, always keep your address and phone number current, we will attempt every option to connect with you.



Holidays - Your credit Union will be closed in observance of
Good Friday, Friday April 15 and Memorial Day, Monday May 30.

SAVE SMALL DREAM BIG

at your credit union™

Saving money is one of the most important aspects of having a secure financial foundation. Teaching children how to manage their money is a valuable life skill. The earlier youngsters begin learning financial education and developing smart financial habits like saving for a goal, the greater the likelihood that they will make less costly mistakes in adulthood.

There are ways to empower the next generation, and that starts by being a parent or family member showing the importance of saving from a young age. Here are some easy ways to teach your children about saving money.

- **Open a Youth (minor) Savings Account in your child's name.** Young members can deposit small amounts on a regular basis and watch their savings grow! It doesn't matter how much – what matters is creating regular savings habit and a physical understanding of how much money they have.
- **Show kids your money values through your actions.** When a child is learning how to do something for the first time, they are naturally inclined to follow the example of the adults in their life.
- **Create opportunities to earn money.** Consider having your kids' complete chores to earn an allowance. Allowing your kids to earn and have money of their own, teaches them how to make decisions about using it and also the value of their hard work.
- **Help your kids focus on their future.** Having a reason to save money gives kids motivation to meet their goals. Sit down and discuss what they would like to save for, have them choose a long-term and short-term goal. For many children, watching their money grow is a reward in itself.

Teaching kids how to save money is an investment in knowledge which truly pays the best interest. Visit our website for more information on your Youth Savings Account.

Explore the Road (or Water) with a Recreational Vehicle Loan...

We are here to help you plan your next big escape with a boat, RV, motorcycle, or sport vehicle loan. Take a break from the daily grind and hit the open road, or water, with a new toy at a great rate. We offer 100% financing on rates as low as 5.40% APR,* whether you are purchasing or refinancing. Don't delay anymore, start to have fun! Call Monique to get your pre-approval!



* - APR = Annual Percentage Rate. Financing available to qualified borrowers. Other restrictions may apply. Rates do not apply to refinance existing CBI FCU loans. Maximum loan term based on type of recreational vehicle.

Traveling

The weather is warming up as we leave winter behind. If you've got any travel plans this summer make sure to remember to let us know so that we can mark your Debit or Credit Card for travel. Having a declined card while you're on the road is no fun at all!

The Many Benefits of eStatements

Receiving your statements electronically is a safe, smart and efficient way to keep track of your accounts.

- You receive your statements sooner.
- There is no cost to enroll
- The risk of mail fraud and identity theft is reduced.
- It's environmentally friendly.

This feature is available through Virtual Branch.

2022 Privacy Policy: Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your information at CBIFCU.org (on the home page in the bottom left corner) or we will mail you a free copy upon request if you call us at (800) 699-5417.



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4/1/2022

SAVINGS RATES

Savings Products

Type	APR*	APY**	Dividends are Paid & Compounded
Regular Share Account	0.03%	0.03%	Monthly
Minimum balance to earn dividends \$50.00			
IRA Share Account	0.20%	0.20%	Monthly
No minimum balance to earn dividends			
Share Draft Account	0.03%	0.03%	Monthly
\$3,000 and over to earn dividend			
Money Market Up to \$10K	0.10%	0.10%	Monthly
over \$10,000 to \$24,999	0.15%	0.15%	Monthly
over \$25,000	0.20%	0.20%	Monthly
Holiday Accounts	0.20%	0.20%	Monthly
Minimum balance to earn dividends \$50.00			
Withdrawal penalty of \$10.00 per occurrence, Maximum Amount \$8,000			
			
*Annual Percentage Rate			
** Annual Percentage Yield			

Term Share Certificates (TSC)

Terms	APR*	APY**	Dividends are Paid & Compounded
6 Months	0.20%	0.200%	Quarterly
12 Months	0.30%	0.300%	Quarterly
24 Months	0.40%	0.401%	Quarterly
36 Months	0.50%	0.501%	Quarterly
48 Months	0.60%	0.601%	Quarterly
60 Months	0.70%	0.702%	Quarterly
* Minimum Required Amount \$1,000			

IRA Term Share Certificates

Terms	APR*	APY**	Dividends are Paid & Compounded
6 Months	0.20%	0.200%	Monthly
12 Months	0.30%	0.300%	Monthly
24 Months	0.40%	0.401%	Monthly
36 Months	0.50%	0.501%	Monthly
48 Months	0.60%	0.602%	Monthly
60 Months	0.70%	0.702%	Monthly
* Minimum Required Amount \$500			

RISK BASED LOAN RATES

New Vehicle Loans (\$1)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
3 Years	2.90%	\$29.04 per month for 36 Months
4 Years	3.10%	\$22.18 per month for 48 Months
5 Years	3.30%	\$18.11 per month for 60 Months
6 Years	3.50%	\$15.42 per month for 72 Months
* Minimum Loan Amount is based on total Dealer Invoice Cost (including title and taxes). New Autos are less than 1 yr. old and have less than 10K miles. Maximum \$80,000 or more if qualified.		

Used Vehicle Loan (\$2)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	3.00%	\$42.99 per month for 24 Months
3 Years	3.20%	\$29.17 per month for 36 Months
4 Years	3.40%	\$22.32 per month for 48 Months
5 Years	3.60%	\$18.24 per month for 60 Months
* Used car Loan Amount cannot exceed online valuation figure. Maximum \$60,000 or more if qualified.		

Recreational Vehicle Loan (New or Used)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
Up to 10 Years	5.10%	\$10.65 per month for 120 Months
*Loan Amount cannot exceed online valuation figure		

Signature Loan (U0)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	7.60%	\$45.00 per month for 24 Months
4 Years	8.00%	\$24.39 per month for 48 Months
*Maximum Loan Amount \$10,000		

FIXED LOAN RATES

Credit Card

Type	APR*
VISA Classic	12.00% Maximum Amount \$10,000
* VISA Platinum	9.60% Maximum Amount \$20,000
*Full 1.0% Cash back on All purchases	
Minimum Payment 4% of Balance on both types	

Share Secured (\$5) & Certificate Share Secured

Terms	APR Rate	Based on \$1,000 Loan Amount
Up to 5 Years	3.00%	\$17.97 per month for 60 Months
Up to 5 Years	TSC Rate + 2.00%	\$18.41 per month for 60 Months
Loan is Paid-Off at TSC Maturity		

Instant Advance Loan (U4)

Terms	APR Rate	Based on \$1,000 Loan Amount
1 Year	18.00%	\$91.40 per month for 12 Months
*Maximum Loan Amount \$1,500, Application Fee Applies		

Mortgage Loans

First Mortgages & Home Equity Loans (Fixed)

First Mortgage: offering up to 30 years for a Fixed or Adjustable Rates. Maximum Amount \$650,000. Rates are available by visiting our website at www.cbifcu.org or by contacting Colin Ungstad at (866) 392-2309.

Home Equity Loan amount up to \$100,000 for a maximum term of 15 years based on 80% property value.



*All rates are subject to change without prior notice.

These rates replace previously dates rates.