



# Spring into Savings!

## 55th Annual Meeting Recap

We held our 55th annual membership meeting on Wednesday, March 13, 2019 in Illinois and three Texas offices. Financial reports were presented by the Board of Directors, Supervisory Committee, Credit Committee and Manager. The reports showed CBI FCU had an unusual year with losses but sees 2019 in a much better position. In the financial year ending 2018, the credit union was well capitalized with a net worth of 9.72% with total assets over \$18.6 million dollars. To view our complete Annual Report please visit our website or call our office to receive a copy.

Dave Lacey, Robert Doty and Thomas Mullen were re-elected to three-year terms on the Board of Directors.

The management of CBI FCU would like to take this opportunity to thank all the volunteers that serve our credit union; Board of Directors, Supervisory Committee and Credit Committee. The volunteer structure is the backbone of our credit union and of the entire credit union movement. Volunteers act as the member's representative; they must always keep the member's best interest in mind. All decisions must be made with integrity and respect for all CBI FCU members. We feel the volunteers are truly a reflection of our credit union and play an integral role in our success.

**Thanks to everyone who came and showed their Credit Union support. See you next year!**

## Financial solutions you need at great rates and terms.

### Your Spring and Summer plans start here!

- Buy a New or Used Vehicle
- Plan a summer getaway

**Start making plans now with more ways to save.**



The credit union will be closed to commemorate the following holidays:

- **Good Friday**  
Friday, April 19
- **Memorial Day**  
Monday, May 27

## Make the most of your tax refund



## Invest it in a Federally Guaranteed CBI FCU Certificate!

If you have at least \$500 (IRA) and \$1,000 (Reg C.D.) coming back from Uncle Sam, skip the online splurge and put it in a certificate account, instead!

**Here's how it works:** Choose a term from 6 month up to 5 year certificate, deposit your refund check or transfer from another account, and watch your money grow. Just make sure you leave it untouched until the term is up to avoid early withdrawal penalties.

<b>6 month.</b>	<b>1.00%</b>	<b>3 year.</b>	<b>1.90%</b>
<b>1 year.</b>	<b>1.50%</b>	<b>4 year.</b>	<b>2.10%</b>
<b>2 year.</b>	<b>1.70%</b>	<b>5 year.</b>	<b>2.30%</b>

\*rates are based on APR.

## Sign up for eStatements and We'll give you \$5

CBIFCU is going Green in 2019! And we need your help. We are trying to reduce our environmental footprint by reducing our use of paper, so we're asking our members to sign up for eStatements. It's the same as your paper statement, only you'll receive it MUCH QUICKER and electronically. As an added incentive, we will deposit \$5 into your account if you sign up for eStatements between now and May 31, 2019. If you aren't enrolled in Virtual Branch, contact us to get started at (800) 699-5417.



Main Number: (815) 439-6676

[www.cbifcu.org](http://www.cbifcu.org)

Toll Free: (800) 699-5417





## VERIFYING YOUR IDENTITY

Verifying your Identity (as required by the USA Patriot Act)

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you- When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. We thank you for your understanding and for joining us in securing a safer tomorrow.

## INVEST IN YOUR FUTURE WITH HIGHER IRA CONTRIBUTIONS.

The Internal Revenue Service (IRS) has raised the contribution limits for 2019. Now you can contribute \$500 more to your Traditional or Roth Individual Retirement Account (IRA).

That means the maximum contribution you can make to your IRA annually has increased from \$5,500 to \$6,000 for people under the age of 50. For those older than 50, the catch-up contribution increased from \$6,500 to \$7,000 annually.

These accounts allow you to save for specific retirement goals and provide long-term, tax-advantaged savings.

## SAVINGS DOESN'T HAVE TO BE COMPLICATED.

It's little late to share with you but never too late to start saving with our 52 Week Savings Plan.

**How it works: Week 1, save \$1.00, Week 2, save \$2.00 and so on. By the end of 52 weeks, you'll have \$1,378.00! The beauty of this simple program is that you can do what works best for you.**

Some people start at week 52 and go backward, others jump around checking off the weeks they've completed. Others do it in order so they can see all of those beautiful checkmarks up and down the page in an unbroken chain. Whichever method you choose, make it a habit to do it every week.

There's no cost to join, no account to sign up for. Do this on your terms. If you want to have an envelope stuffed with money at the end of the year, good for you! Just be consistent. Make this year the year you actually follow through with your financial goals.



To get started track your savings for 52 weeks. The idea is simple.



## 5000+ Branches CBI FCU is in YOUR Neck of the Woods!

We are a member of Co-op Shared Branching, which means you can access over 5,000 Shared Branches across the United States for a small fee after so many visits. Shared branching allows CBI FCU members to use the branches of participating credit unions and perform most transactions just as if you were in your own branch. To find one near you, just visit our website.



## SHARED SECURED LOANS!

A Share Secured Loan can offer a lower rate than other types of loans because it uses funds in a credit union account either a share account, share certificate account or money market account as collateral for your loan.

### With a Share Secured Loan:

- Funds borrowed can be used for virtually anything
- Collateral from your share account qualifies you for a lower rate than an unsecured loan
- Flexible terms to better fit your financial situation
- Borrow up to 100% of the funds on deposit.
- A great way to begin building credit.
- You continue to earn dividends on the full balance in your account.

Talk with Monique to get started at (815) 439-6269.

## ONLINE ACCOUNT OPENING COMING IN JUNE 2019!

We are always searching for ways to better serve you. We understand that sometimes it's more convenient to take care of business when it fits your schedule. Because of that, we are introducing online account opening. Now it's even easier to join CBI FCU.

Check out website for updates as we roll out this new feature. There will be a link on our home page to enroll.

That's all there is to it.

## Once a Member, Always a Member!

### TRAVEL REMINDER

When planning your next vacation remember to contact the credit union if you will be traveling out of state or outside the United States. We will flag your card with a Travel Alert so that you will have uninterrupted access using your CBI FCU credit/debit card, please call us at (800) 699-5417 before your leave for your trip.

### VISA BALANCE TRANSFER 2.99% APR FOR 12 MONTHS.

Get out of debt sooner and enjoy all the perks of your credit union VISA by visiting our website for more details on this Balance Transfer promotion valid through 4/30/19. Call Monique to apply if you don't carry the CBI FCU Credit card.



### 2019 PRIVACY POLICY:

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your information at CBI FCU.org (on the home page in the bottom left corner) or we will mail you a free copy upon request if you call us at (800) 699-5417.

## 52 Week Savings Plan

Let's face it: saving money is a challenge. It doesn't help that we live in an "I want it now" society. Often times we pay our bills, and whatever is left is our "fun money." But we're forgetting the most crucial bill to pay, the one we owe to ourselves. We're so busy giving money to the utility company, the coffee shop, our favorite restaurant, etc., we forget to pay ourselves.

The idea is simple:

- **Week One: save \$1. Easy, huh?**
- **Week Two: save \$2. Still pretty easy.**
- **Week Three: save \$3. Ok, that's one tall cappuccino.**
- **Week Four: save \$4. I see what's happening here...**
- **By the time you get to week 52, you'll have saved \$1,378!**

If you're interested in following the calendar, you'll need to prime the pot with a few dollars for the weeks you missed to start the year. If not, you can start in the first week of April (or whenever you're reading this, there's no time like the present!). Start from the end! Or, jump around the chart, checking off the weeks as you go along. You may find it easier to save higher amounts of money at different points in the plan due Holidays. The "52-Week Savings Plan" is designed to make it easier to save.

Keep this sheet in a place you'll see every day to help keep track of your goals.							
WEEK	DEPOSIT AMOUNT	DEPOSIT COMPLETE (checkmark)	TOTAL SAVED	WEEK	DEPOSIT AMOUNT	DEPOSIT COMPLETE (checkmark)	TOTAL SAVED
1	\$1.00		\$1.00	27	\$27.00		\$378.00
2	\$2.00		\$3.00	28	\$28.00		\$406.00
3	\$3.00		\$6.00	29	\$29.00		\$435.00
4	\$4.00		\$10.00	30	\$30.00		\$465.00
5	\$5.00		\$15.00	31	\$31.00		\$496.00
6	\$6.00		\$21.00	32	\$32.00		\$528.00
7	\$7.00		\$28.00	33	\$33.00		\$561.00
8	\$8.00		\$36.00	34	\$34.00		\$595.00
9	\$9.00		\$45.00	35	\$35.00		\$630.00
10	\$10.00		\$55.00	36	\$36.00		\$666.00
11	\$11.00		\$66.00	37	\$37.00		\$703.00
12	\$12.00		\$78.00	38	\$38.00		\$741.00
13	\$13.00		\$91.00	39	\$39.00		\$780.00
14	\$14.00		\$105.00	40	\$40.00		\$820.00
15	\$15.00		\$120.00	41	\$41.00		\$861.00
16	\$16.00		\$136.00	42	\$42.00		\$903.00
17	\$17.00		\$153.00	43	\$43.00		\$946.00
18	\$18.00		\$171.00	44	\$44.00		\$990.00
19	\$19.00		\$190.00	45	\$45.00		\$1,035.00
20	\$20.00		\$210.00	46	\$46.00		\$1,081.00
21	\$21.00		\$231.00	47	\$47.00		\$1,128.00
22	\$22.00		\$253.00	48	\$48.00		\$1,176.00
23	\$23.00		\$276.00	49	\$49.00		\$1,225.00
24	\$24.00		\$300.00	50	\$50.00		\$1,275.00
25	\$25.00		\$325.00	51	\$51.00		\$1,326.00
26	\$26.00		\$351.00	52	\$52.00		\$1,378.00

**In One Year, you'll save \$1,378.00**





**CBI Federal Credit Union**  
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**Plainfield, IL 60544**

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**04/1/19**

**SAVINGS RATES**

**Savings Products**

Type	APR*	APY**	Dividends are Paid & Compounded
<b>Regular Share Account</b>	0.20%	0.20%	Monthly
Minimum balance to earn dividends \$50.00			
<b>IRA Share Account</b>	0.20%	0.20%	Monthly
No minimum balance to earn dividends			
<b>Share Draft Account</b>	0.20%	0.20%	Monthly
\$3,000 and over to earn dividend			
<b>Money Market Up to \$10K</b>	0.20%	0.20%	Monthly
over \$10,000 to \$24,999			
	0.40%	0.40%	Monthly
over \$25,000			
	0.50%	0.50%	Monthly
<b>Holiday Accounts</b>	0.45%	0.45%	Monthly
Minimum balance to earn dividends \$50.00			
Withdrawal penalty of \$10.00 per occurrence, Maximum Amount \$8,000			



\*Annual Percentage Rate  
 \*\* Annual Percentage Yield

**Term Share Certificates (TSC)**

Terms	APR*	APY**	Dividends are Paid & Compounded
6 Months	1.00%	1.003%	Quarterly
12 Months	1.50%	1.508%	Quarterly
24 Months	1.70%	1.725%	Quarterly
36 Months	1.90%	1.950%	Quarterly
48 Months	2.10%	2.116%	Quarterly
60 Months	2.30%	2.320%	Quarterly

\* Minimum Required Amount \$1,000

**IRA Term Share Certificates**

Terms	APR*	APY**	Dividends are Paid & Compounded
6 Months	1.00%	1.004%	Monthly
12 Months	1.50%	1.510%	Monthly
24 Months	1.70%	1.727%	Monthly
36 Months	1.90%	1.953%	Monthly
48 Months	2.10%	2.120%	Monthly
60 Months	2.30%	2.324%	Monthly

\* Minimum Required Amount \$500

**RISK BASED LOAN RATES**

**New Vehicle Loans (S1)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
3 Years	3.10%	\$29.13 per month for 36 Months
4 Years	3.30%	\$22.28 per month for 48 Months
5 Years	3.50%	\$18.20 per month for 60 Months
6 Years	3.70%	\$15.52 per month for 72 Months

\* Minimum Loan Amount is based on total Dealer Invoice Cost (including title and taxes).  
 New Autos are less than 1 yr. old and have less than 10K miles. Maximum \$80,000 or more if qualified.

**Used Vehicle Loan (S2)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	3.20%	\$43.08 per month for 24 Months
3 Years	3.40%	\$29.27 per month for 36 Months
4 Years	3.60%	\$22.41 per month for 48 Months
5 Years	3.80%	\$18.34 per month for 60 Months

\* Used car Loan Amount cannot exceed online valuation figure. Maximum \$60,000 or more if qualified.

**Recreational Vehicle Loan (New or Used)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
Up to 10 Years	5.10%	\$10.65 per month for 120 Months

\*Loan Amount cannot exceed online valuation figure

**Signature Loan (U0)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	8.60%	\$45.51 per month for 24 Months
4 Years	9.00%	\$24.89 per month for 48 Months

\*Maximum Loan Amount \$10,000

**FIXED LOAN RATES**

**Credit Card**

Type	APR*	
VISA Classic	12.00%	Maximum Amount \$10,000
* VISA Platinum	9.60%	Maximum Amount \$20,000

\*Full 1.0% Cash back on All purchases  
 Minimum Payment 4% of Balance on both types

**Share Secured (S5) & Certificate Share Secured**

Terms	APR Rate	Based on \$1,000 Loan Amount
Up to 5 Years	3.00%	\$17.97 per month for 60 Months
Up to 5 Years	TSC Rate + 2.0%	\$18.41 per month for 60 Months

Loan is Paid-Off at TSC Maturity

**Instant Advance Loan (U4)**

Terms	APR Rate	Based on \$1,000 Loan Amount
1 Year	18.00%	\$91.40 per month for 12 Months

\*Maximum Loan Amount \$1,500, Application Fee Applies

**Mortgage Loans**

First Mortgages
*Currently offering up to 30 years for a Fixed or Adjustable Rates. Maximum Amount \$650,000. Rates are available by visiting our website at <a href="http://www.cbifcu.org">www.cbifcu.org</a> or by contacting Colin Ungstad at (866) 392-2309.



\*All rates are subject to change without prior notice. These rates replace previously