



Pack the Savings this  
Spring with a Fixed-Rate  
VISA Credit Card

The ideal credit card option includes a low fixed-rate for life and much more! If you're planning your spring break or summer getaway, don't forget to pack a CBI FCU Visa credit card. It features one of the lowest fixed-rates available, which translates into savings on purchases and balance transfers from credit cards with higher interest rates elsewhere. That same low fixed-rate also means paying down your balances sooner. The exclusive benefits include:

- ⇒ **NO Annual Fee**
- ⇒ **FIXED - RATE as low as 9.60% APR\* or 12.00% APR\***
- ⇒ **FREE supplemental auto rental insurance**
- ⇒ **0% Balance Transfer Fee**

Don't let this great rate slip away. Apply today.

\*APR =Annual percentage rate

Why Move..  
When You Can Remodel?

That home improvement project you've had on your to-do list is calling your name, and a CBI FCU **Home Equity Loan** is an easy and affordable way to finance it! With a rate **as low as 4.50% APR\*** for up to 15 years. **Borrow up to 80% of the equity of your home** for loans up to **\$100,000**. You can learn more by visiting our website or call and speak with Fran (NMLS #809919), your Home Equity Loan contact at (815) 439-5012. She'll listen to your plans and help you assess your needs, then help you decide if a Home Equity loan works best for you.

\*APR =Annual percentage rate



**Our Auto Loan Rates are a  
BREATH of FRESH AIR!**

The spring deals on our new and used auto vehicle loans, and our competitive rates are a breath of fresh air! With rates as low as 4.10% APR\* and terms up to 72 months, you'll want to shop for your next car now!

Visit our website to complete a loan application, and get that preapproval so you know exactly how much car you can afford before you shop.

**Apply for your loan today and let the miles (and the smiles) begin!**

\*APR =Annual percentage rate available for new, pre-owned or refinanced auto loans from another lender. Offer doesn't apply to loans already financed at CBI FCU. See credit union for complete details. Rates and terms based on credit qualifications and subject to credit approval.



**2023 Holiday  
Closings**

**Good Friday  
April 7**

**Memorial Day  
May 29**

**Independence Day  
July 3 & 4**





## CBI FCU IS SECURE, SAFE AND READY TO PROTECT

As you know, CBI Federal Credit Union is a not-for-profit financial institution committed to building our members' wealth and securing their financial future. As a CBI member, we want to remind you that your CBI deposits are federally insured by the National Credit Union Association (NCUA), helping ensure we remain a safe destination for your savings needs.

Your deposits (which include savings accounts, checking accounts, money market accounts, and CDs) are protected by the National Credit Union Share Insurance Fund - up to \$250,000.00 per owner, per account type. This means you can have more than \$250K of insurance depending on the types of accounts you own. If you have a CBI Individual Retirement Account (IRA), the Share Insurance Fund separately protects your IRA accounts up to \$250,000. The fund also provides additional coverage for CBI members' trust accounts. Members have full NCUSIF coverage at each federally insured credit union where they are qualified members. It does not cover losses on money invested in mutual funds, stocks, bonds, life insurance policies, and annuities offered by affiliated entities.

The NCUA is committed to protecting credit union members and the safety and soundness of the credit union system. The NCUA has also prepared an Insurance Toolkit, which provides information for consumers regarding NCUA Share Insurance. We encourage you to learn more about NCUA Share Insurance by accessing the website for the toolkit at <https://www.mycreditunion.gov/share-insurance>. For an overview of NCUA share insurance coverage, you can visit our website also for more details.

**CBI FCU is well capitalized and in a strong financial position to meet the banking needs of our members. The credit union has served members for 59 years by following safe and sound business practices and will continue to do so.**



## Holiday Club Account

If you don't have a Holiday Club Account, now is a perfect time to open one! If you save \$50 each month for the next 8 months, you will have \$400 saved for your 2023 holiday expenses. Please contact the credit union to open a Holiday Club Savings Account today!

- No minimum balance to open
- \$10 early withdrawal fee
- Money can be issued by a check or automatically transferred to any other CBI FCU account on November 1st of each year



## IRA Contributions for 2022 can be made until April 18, 2023

An Individual Retirement Account (IRA) is a great tool to help you plan for your retirement with minimal investment. Contributions to an IRA account may be tax deductible.

The IRA contribution limit is \$6,000 in 2022. For those 50 and older, there is also a catch-up provision that allows you to contribute even more to your IRA. The provision adds \$1,000 to the basic IRA contribution limit, which means that the maximum contribution for taxpayers 50 and older is \$7,000 for 2022.

We offer IRA Share Accounts and IRA Term Share Certificates. An IRA Share Account doesn't require a minimum deposit and dividends are paid monthly. IRA Term Share Certificates require a minimum deposit of \$500 and are offered for terms 6 months through 60 months.



## Give Yourself Some Credit

Through the end of the year, everyone in the nation can get a FREE credit report from all three credit bureaus: **Experian, Equifax, and TransUnion!**

**Make sure to check your report for inaccuracies, fraud, or possible identity theft.**

If you spot any accounts you don't recognize, visit **IdentityTheft.gov** and report the fraud to the Federal Trade Commission (FTC). And you can dispute any mistakes directly to the credit bureaus:

The FTC and credit bureau sites are great resources on all things credit. For more information about understanding your credit, visit **FTC.gov/credit** to learn about credit reports, scores, and freezes.

Visit [Annualcreditreport.com](https://www.annualcreditreport.com)





## 3 Facts You Should Know About Account Beneficiaries

You can name a beneficiary or multiple beneficiaries on many accounts including:

- **Checking Account**
- **Savings Account**
- **Money Market Account**
- **Certificate**
- **Life Insurance Policy**
- **Annuity or Mutual Fund**

In doing so, you are designating where you want your balance to go in the event of your passing. Below are three facts about beneficiaries that you might not know.

1. **They trump Wills and Trust** - If the information in your will or trust contradicts who is listed as an account's beneficiary, what's listed on the account is where your money will go.
2. **They help your loved ones avoid probate** - Probate is a court procedure used to administer the estate of a deceased individual. Naming beneficiaries on relevant accounts may help your loved ones avoid this often expensive and time-consuming process.
3. **They aren't automatically applied across accounts** - Updating the beneficiaries on an account won't trigger an update on others. Review the beneficiaries listed on each of your relevant accounts individually to avoid hiccups. In most cases, you can update your beneficiary information whenever you want, but a good rule of thumb is to review annually.



### MAY 2023 CBI FCU Mobile App is Coming!

You will be able to manage money on your terms, quickly and easily.

Once our Mobile App is in the Apple Store and Google Play store you will have access to your account information and to our Mobile Deposit service. Once you download the App, your account will be set up so you can check your balances, make transfers between your CBI accounts, access Mobile Deposit and stay connected to your Credit Union anytime, anywhere.



Visit our website to learn more and watch the videos to get ahead. With Mobile Deposit, you can easily deposit checks with your phone or mobile device to your CBI FCU account and save a trip to the Credit Union. It will be fast, easy and free!

Jump Start your  
Savings by opening a  
Share Certificate!  
Rates are on the Rise



Rates are on a steady climb for Share Certificates (otherwise known as certificates of deposits). In an effort to lower record inflation, interest rates have quickly increased over the past few months. As you may know, the Federal Reserve raised interest rates again in March. In response, Share Certificate rates - even on short-term certificates - have doubled or even tripled the national rate average across banks and credit unions. So, if you're prioritizing saving right now, rising rates could mean a better return on your savings! Choosing the longest certificate term that works with your goals can help maximize your interest earnings. For instance, if you know you won't need the cash right away, consider a 1 or 2 year certificate to guarantee a better return compared to one that has a shorter term. If you're interested in CBI FCU's Share Certificate rates, visit our rate page.

**IS IT THE RIGHT TIME TO INVEST? THE SHORT ANSWER IS YES!**

**2023 Privacy Policy:** Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your information at [CBIFCU.org](http://CBIFCU.org) (on the home page in the bottom left corner) or we will mail you a free copy upon request if you call us at (800) 699-5417.



**CBI Federal Credit Union**  
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**Fax: 815-439-5010**  
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**4/1/2023**

**SAVINGS RATES**

**Savings Products**

Type	APR*	APY**	Dividends are Paid & Compounded
<b>Regular Share Account</b>	<b>0.10%</b>	0.10%	Monthly
Minimum balance to earn dividends \$50.00			
<b>IRA Share Account</b>	<b>0.20%</b>	0.20%	Monthly
No minimum balance to earn dividends			
<b>Share Draft Account</b>	<b>0.06%</b>	0.06%	Monthly
\$3,000 and over to earn dividend			
<b>Money Market Up to \$10K</b>	<b>0.30%</b>	0.30%	Monthly
over \$10,000 to \$24,999	<b>0.40%</b>	0.40%	Monthly
over \$25,000	<b>0.50%</b>	0.50%	Monthly
<b>Holiday Accounts</b>	<b>0.20%</b>	0.20%	Monthly
Minimum balance to earn dividends \$50.00			
Withdrawal penalty of \$10.00 per occurrence, Maximum Amount \$8,000			



\*Annual Percentage Rate  
 \*\* Annual Percentage Yield

**Term Share Certificates (TSC)**

Terms	APR*	APY**	Dividends are Paid & Compounded
<b>6 Months</b>	<b>0.70%</b>	0.702%	Quarterly
<b>12 Months</b>	<b>0.80%</b>	0.802%	Quarterly
<b>24 Months</b>	<b>0.90%</b>	0.903%	Quarterly
<b>36 Months</b>	<b>1.00%</b>	1.040%	Quarterly
<b>48 Months</b>	<b>1.10%</b>	1.104%	Quarterly
<b>60 Months</b>	<b>1.20%</b>	1.205%	Quarterly

\* Minimum Required Amount \$1,000

**IRA Term Share Certificates**

Terms	APR*	APY**	Dividends are Paid & Compounded
<b>6 Months</b>	<b>0.70%</b>	0.702%	Monthly
<b>12 Months</b>	<b>0.80%</b>	0.803%	Monthly
<b>24 Months</b>	<b>0.90%</b>	0.904%	Monthly
<b>36 Months</b>	<b>1.00%</b>	1.050%	Monthly
<b>48 Months</b>	<b>1.10%</b>	1.105%	Monthly
<b>60 Months</b>	<b>1.20%</b>	1.206%	Monthly

\* Minimum Required Amount \$500

**RISK BASED LOAN RATES**

**New Vehicle Loans (\$1)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>3 Years</b>	<b>4.00%</b>	\$29.51 per month for 36 Months
<b>4 Years</b>	<b>4.20%</b>	\$22.66 per month for 48 Months
<b>5 Years</b>	<b>4.40%</b>	\$18.59 per month for 60 Months
<b>6 Years</b>	<b>4.60%</b>	\$15.92 per month for 72 Months

\* Minimum Loan Amount is based on total Dealer Invoice Cost (including title and taxes). New Autos are less than 1 yr. old and have less than 10K miles. Maximum \$80,000 or more if qualified.

**Used Vehicle Loan (\$2)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>2 Years</b>	<b>4.10%</b>	\$43.45 per month for 24 Months
<b>3 Years</b>	<b>4.30%</b>	\$29.65 per month for 36 Months
<b>4 Years</b>	<b>4.50%</b>	\$22.79 per month for 48 Months
<b>5 Years</b>	<b>4.70%</b>	\$18.73 per month for 60 Months
<b>6 Years</b>	<b>4.90%</b>	\$16.05 per month for 72 Months

\* Used car Loan Amount cannot exceed online valuation figure. Maximum \$60,000 or more if qualified.

**Recreational Vehicle Loan (New or Used)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>Up to 10 Years</b>	<b>6.80%</b>	\$11.56 per month for 120 Months

\*Loan Amount cannot exceed online valuation figure

**Signature Loan (U0)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>2 Years</b>	<b>8.20%</b>	\$45.27 per month for 24 Months
<b>4 Years</b>	<b>8.60%</b>	\$24.67 per month for 48 Months
<b>5 Years</b>	<b>9.50%</b>	\$20.98 per month for 60 Months

\*Maximum Loan Amount \$20,000 based on DTI and Credit Score with Minimum \$10,000 for 5 years

**FIXED LOAN RATES**

**Credit Card**

Type	APR*	
<b>VISA Classic</b>	<b>12.00%</b>	Maximum Amount \$10,000
* <b>VISA Platinum</b>	<b>9.60%</b>	Maximum Amount \$20,000

\*Full 1.0% Cash back on All purchases  
 Minimum Payment 4% of Balance on both types

**Share Secured (\$5) & Certificate Share Secured**

Terms	APR Rate	Based on \$1,000 Loan Amount
<b>Up to 5 Years</b>	<b>3.00%</b>	\$17.97 per month for 60 Months
<b>Up to 5 Years</b>	<b>TSC Rate + 2.00%</b>	\$18.41 per month for 60 Months

Loan is Paid-Off at TSC Maturity


**Instant Advance Loan (U4)**

Terms	APR Rate	Based on \$1,000 Loan Amount
<b>1 Year</b>	<b>18.00%</b>	\$91.40 per month for 12 Months

\*Maximum Loan Amount \$1,500, Application Fee Applies

**Mortgage Loans**

<b>First Mortgages &amp; Home Equity Loans (Fixed)</b>	
First Mortgage: offering up to 30 years for a Fixed or Adjustable Rates. Maximum Amount \$650,000. Rates are available by visiting our website at <a href="http://www.cbifcu.org">www.cbifcu.org</a> or by contacting Colin Ungstad at (866) 392-2309.	
<b>Home Equity Loan</b> amount up to \$100,000 for a maximum term of 15 years based on 80% property value.	



\*All rates are subject to change without prior notice.  
 These rates replace previously dates rates.