



Quarterly Newsletter  
Spring 2021

## Home Equity Loan's are BACK!

Our new Home Equity Loans work differently from our former program! We are excited to be able to offer you fixed terms with a great low rate! Use the equity in your home to lower your rate and shorten your term on your existing first mortgage! OR to make those improvements that you've been talking about this past year! Perhaps Covid, had you doing a bit too much online shopping and you are looking for a way to lower the rate on your credit card balances. Home Equity is your answer! With Rates as low as 3.375% for a 5 year term or the flexibility of borrowing over a 15 year term for larger amounts. Borrow up to 80% of the equity you've built in your home for any of your current needs or wants! Apply today or call Fran with any questions. Sorry this program is not yet available in Texas, but will be soon! Watch our website for updates.



## Same Car.. Lower Payments...

Simply refinance your auto loan from another lender with CBI FCU and reduce your interest or monthly payment, or both! Let us help you pay off your existing loan and put money back in your pocket. At CBI FCU, we offer flexible terms and competitive rates. Fill out a Loan application today at [www.cbifcu.org](http://www.cbifcu.org) to start saving money on your auto loan.

For more details call Monique (815) 439-6269.

## Virtual Branch Bill Pay upgrade to CHECKFREE IN JULY 2021

We are excited to announce an upgrade to our current online bill pay service at CBI FCU. We have selected Checkfree, the nation's largest bill pay service provider, as our new partner. Checkfree will feature an improved interface inside Virtual Branch. Additionally, the service will seamlessly interface with more enhanced features and will offer same day and next day payment options.

We are confident that you will find the new features and improved integration to be well worth the effort. We look forward to enhancing your banking experience with CBI Federal Credit Union on your phone, tablet, computer or in our office.

Check our website for updates through the next months that will explain this new process and provide you with a checklist and questions and answers fact sheet.



Main Number: (815) 439-6676

Toll Free: (800) 699-5417

[www.cbifcu.org](http://www.cbifcu.org)



## CBI FCU's 57th Annual Meeting Went Virtual

We would like to say thank you to everyone that attended our very first Virtual Annual Membership Meeting. Whether you voted in-person or remotely, your vote was counted and matters! Because of your participation, we were able to conduct our 2021 Annual Meeting virtually, but most importantly safely.

Each year, the purpose of CBI's Annual Meeting is to provide a meaningful recap of the work we have done and what we are looking to bring in the future.

**We are happy to announce your Board of Directors for 2021.**



**D. Lacey      President**

**J. Garrison      Director**

**J. Pettit      Vice President**

**N. Nelson      Director**

**D. Poirier      Secretary**

**P. Rice      Director**

**R. Doty      Treasurer**

**R. Schick      Director**

**T. Mullen      Security Officer**

As we look forward to this new year, we will continue to do our very best work. We are people helping people, and we are stronger together.

**View highlights of the 2021 Virtual Annual Meeting by visiting the "About" section of the website at [www.cbifcu.org](http://www.cbifcu.org).**

### Holiday Club Accounts



Although we just made it through the holiday season, it's never too early to start saving for the next one. We want you to enjoy the holidays without worrying about how you will pay for it. Start by opening up a Holiday Club account with us, and keep the holidays fun and exciting as they should be by being prepared and budget-wise. You can set up automatic deposits from part of each payroll for any amount you choose and have it go directly to your Holiday Club, or you can also manually deposit or transfer into it as you please. It's that easy!

We know it's easier to save up, than pay up. Credit cards can often be our go-to option, but it makes catching up after the holidays very difficult. Get ahead by saving now, as even a small amount can significantly help by the time the holidays roll around. Contact Katie today and add your new Holiday Club account to an existing account by filling out an Additional Account form.

### 2.99% APR 24 months

This is not a joke! We repeat, this is not a joke! You still have time to take advantage of the "Fresh Start" balance transfer promotion.

This balance transfer promotion won't last forever. After the 24 months, the interest rate on the balance will revert to the regular interest rate. This offer is available to CBI FCU credit union members that have a new or existing credit card account.



**Your Credit Union will be closed on  
Monday, May 31, 2021,  
in observance of  
Memorial Day.**

### Enjoying Financial Convenience with Shared Branching.



Thanks to the CO-OP Shared Branching Network, you can access your accounts at many different locations. So, if you're out of town or CBI FCU is closed, you can still make deposits, withdrawals or loan payments to your account.

**\*Please remember to call the shared branch ahead of time to confirm hours and withdrawal limits.**

To find a shared branch you can visit [www.co-opcreditunions.org/locator](http://www.co-opcreditunions.org/locator) to search or download locations to your GPS device or call (888) 748-3266.



**Holidays—Visit our full 2021 Holiday Calendar on our website at [www.cbifcu.org/about/holiday-closings](http://www.cbifcu.org/about/holiday-closings)**



## Earth Day is April 22 - Add A Touch Of Green To Your Life

Protect the planet and your financial information by signing up for e-statements! There will be no more paper to shred or identity thieves hitting the jackpot in your mailbox or garbage. With e-statements, you'll also have access to your account information faster than if you received statements in the regular mail. You'll be able to view your current statement by the end of the first business day of the following month or quarter. You'll also have the last 12 months of your statement history available electronically. If ever necessary, you can easily print a needed statement. To enroll, log into Virtual Branch and click on the Tree. It's that easy!



### Celebrating Youth Month



BE A **CREDIT UNION SAVER** &  
YOUR SAVINGS WILL **NEVER GO EXTINCT**™



**April is National Credit Union Youth Month**, and CBI FCU has everything you need to help your child get on the path to financial success! Free Youth Savings Account: Open an account for your child or grandchild in April, and we'll add \$25.00 to your child's initial deposit of \$25.00 or more. This account offers special savings for young members and teaches kids the importance of saving and more.

### IRS Tax Deadline extended to Monday, May 17, 2021



**Contributions can be made to your IRA account until May 17, 2021.**

Maximum Contribution limits are \$6,000 if you are under the age of 50 and \$7,000 if you are 50 and older.

Traditional and Roth IRA contribution are aggregated for purposes of the limit. IRA Contribution limit does not apply to rollover contributions.

Get your tax refund faster by depositing it directly into your CBI FCU Savings/Checking account! All you need to do is provide our routing number (271987130) and your CBI FCU member account number.

### Are you Pre-Approved for a Mortgage

Mortgage Pre-Approval allows you to buy with confidence. Getting pre-approved for a home loan is an important step in the buying process.

Here's just a few of the benefits that come with a mortgage pre-approval.

- Know the budget you're working with to narrow your home search
- Become a more attractive buyer by demonstrating your creditworthiness
- Gives you more room to negotiate
- Close on your home faster



We recommend that you review your beneficiary designation on a regular basis to help ensure there is no debate over who will inherit your assets. Please contact Fran at (815) 439-5012, she would be glad to assist you.

**COMING SOON!**  
Your Credit Union  
is working on  
updates to  
Online and Mobile  
Banking.



### Remote Deposit

You can deposit checks from wherever by using the **SPRIG** by CO-OP mobile app. Once you enroll, follow the prompts and deposit a check without visiting our branch (\$2,500 max).



**2021 Privacy Policy:** Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your information at [CBIFCU.org](http://CBIFCU.org) (on the home page in the bottom left corner) or we will mail you a free copy upon request if you call us at (800) 699-5417.



**CBI Federal Credit Union**  
**13717 S. Route 30, #157**  
**Plainfield, IL 60544**


**Phone: 815-439-6676**

**Fax: 815-439-5010**

**www.cbifcu.org 4/1/2021**

## SAVINGS RATES

### Savings Products

Type	APR*	APY**	Dividends are Paid & Compounded
<b>Regular Share Account</b>	<b>0.03%</b>	0.03%	Monthly
Minimum balance to earn dividends \$50.00			
<b>IRA Share Account</b>	<b>0.20%</b>	0.20%	Monthly
No minimum balance to earn dividends			
<b>Share Draft Account</b>	<b>0.03%</b>	0.03%	Monthly
\$3,000 and over to earn dividend			
<b>Money Market Up to \$10K</b>	<b>0.10%</b>	0.10%	Monthly
over \$10,000 to \$24,999	<b>0.20%</b>	0.20%	Monthly
over \$25,000	<b>0.25%</b>	0.25%	Monthly
<b>Holiday Accounts</b>	<b>0.20%</b>	0.20%	Monthly
Minimum balance to earn dividends \$50.00			
Withdrawal penalty of \$10.00 per occurrence, Maximum Amount \$8,000			
			
*Annual Percentage Rate			
** Annual Percentage Yield			

### Term Share Certificates (TSC)

Terms	APR*	APY**	Dividends are Paid & Compounded
<b>6 Months</b>	<b>0.20%</b>	0.200%	Quarterly
<b>12 Months</b>	<b>0.30%</b>	0.300%	Quarterly
<b>24 Months</b>	<b>0.40%</b>	0.401%	Quarterly
<b>36 Months</b>	<b>0.50%</b>	0.501%	Quarterly
<b>48 Months</b>	<b>0.60%</b>	0.601%	Quarterly
<b>60 Months</b>	<b>0.70%</b>	0.702%	Quarterly
* Minimum Required Amount \$1,000			

### IRA Term Share Certificates

Terms	APR*	APY**	Dividends are Paid & Compounded
<b>6 Months</b>	<b>0.20%</b>	0.200%	Monthly
<b>12 Months</b>	<b>0.30%</b>	0.300%	Monthly
<b>24 Months</b>	<b>0.40%</b>	0.401%	Monthly
<b>36 Months</b>	<b>0.50%</b>	0.501%	Monthly
<b>48 Months</b>	<b>0.60%</b>	0.602%	Monthly
<b>60 Months</b>	<b>0.70%</b>	0.702%	Monthly
* Minimum Required Amount \$500			

## RISK BASED LOAN RATES

### New Vehicle Loans (\$1)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>3 Years</b>	<b>3.10%</b>	\$29.13 per month for 36 Months
<b>4 Years</b>	<b>3.30%</b>	\$22.28 per month for 48 Months
<b>5 Years</b>	<b>3.50%</b>	\$18.20 per month for 60 Months
<b>6 Years</b>	<b>3.70%</b>	\$15.52 per month for 72 Months
* Minimum Loan Amount is based on total Dealer Invoice Cost (including title and taxes). New Autos are less than 1 yr. old and have less than 10K miles. Maximum \$80,000 or more if qualified.		

### Used Vehicle Loan (\$2)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>2 Years</b>	<b>3.20%</b>	\$43.08 per month for 24 Months
<b>3 Years</b>	<b>3.40%</b>	\$29.27 per month for 36 Months
<b>4 Years</b>	<b>3.60%</b>	\$22.41 per month for 48 Months
<b>5 Years</b>	<b>3.80%</b>	\$18.34 per month for 60 Months
* Used car Loan Amount cannot exceed online valuation figure. Maximum \$60,000 or more if qualified.		

### Recreational Vehicle Loan (New or Used)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>Up to 10 Years</b>	<b>5.10%</b>	\$10.65 per month for 120 Months
*Loan Amount cannot exceed online valuation figure		

### Signature Loan (U0)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
<b>2 Years</b>	<b>7.60%</b>	\$45.00 per month for 24 Months
<b>4 Years</b>	<b>8.00%</b>	\$24.39 per month for 48 Months
*Maximum Loan Amount \$10,000		

## FIXED LOAN RATES

### Credit Card

Type	APR*
<b>VISA Classic</b>	<b>12.00%</b> Maximum Amount \$10,000
<b>* VISA Platinum</b>	<b>9.60%</b> Maximum Amount \$20,000
*Full 1.0% Cash back on All purchases	
Minimum Payment 4% of Balance on both types	

### Share Secured (\$5) & Certificate Share Secured

Terms	APR Rate	Based on \$1,000 Loan Amount
<b>Up to 5 Years</b>	<b>3.00%</b>	\$17.97 per month for 60 Months
<b>Up to 5 Years</b>	<b>TSC Rate + 2.00%</b>	\$18.41 per month for 60 Months
Loan is Paid-Off at TSC Maturity		

### Instant Advance Loan (U4)

Terms	APR Rate	Based on \$1,000 Loan Amount
<b>1 Year</b>	<b>18.00%</b>	\$91.40 per month for 12 Months
*Maximum Loan Amount \$1,500, Application Fee Applies		

### Mortgage Loans

#### First Mortgages

\*Currently offering up to 30 years for a Fixed or Adjustable Rates.  
 Maximum Amount \$650,000. Rates are available by visiting our website at [www.cbifcu.org](http://www.cbifcu.org) or by contacting Colin Ungstad at (866) 392-2309.



\*All rates are subject to change without prior notice. These rates replace previously dates rates.