



**SUMMER is here.... Make a
Summertime SPLASH with
our VACATION LOAN.**

Are you ready for vacation or do something special this year? If you really want to make a splash - in or out the water - we may be able to help.

Take a look at our Vacation Loan!

- **Loans up to \$3,500**
- **As low as 6.90% APR***
- **24-month terms**

*APR = annual percentage rate. Monthly payment on a loan of \$1,000 financed for 24 months at 6.90% would be \$44.72. Vacation loans are available through August 31.

**Money Market Accounts
Coming Soon!**

Saving for your future has never been easier. We will be rolling out a new Money Market account next month.

If you are looking to earn a higher yield than with a regular savings account, but don't want to be locked in a set term like with a Certificate, our NEW MONEY Market is for you!



Like our Loans? You'll love our Share Certificate Rates!

Certificates..... A safe, easy road to a better return on your savings.

6 months	12 months	24 months	36 months	48 months	60 months
1.00%_{APR}	1.20%_{APR}	1.40%_{APR}	1.60%_{APR}	1.80%_{APR}	2.00%_{APR}

*Annual Percentage Rate



Once a Member, Always a Member!

In the news, you have heard that CB&I has gone through a merger with McDermott. You will always have full access to your accounts with CBI FCU. You will still be eligible for all the products and services we offer. **CBI FCU is a separate entity from CB&I/McDermott.** As more details are revealed we will be happy to share since our business is not directly affected by these changes.



**Celebrating Our
Employee Milestones**

Our CBI FCU Employees are known for going the extra mile, so we'd like to recognize them for their years of service! In July we celebrate our employees' years of service.

20 Years Plus
Fran Parkison

10 Years Plus
Monique Antos

Please join us in congratulating these employees and thanking them for all they do each and every day for the CBI FCU membership.



RV LOANS

Not Only can you use a RV loan for a motorhome, camper and trailer, you can use it to hop aboard a motorcycle, jet ski or boat... virtually anything that means FUN!

- **4.30%- 13.8% Annual Percentage Rate**
- **Up to 120 months**
- **100% Financing on new including tax and license**

Act now by visiting our website at <https://www.cbifcu.org/loans/recreational-vehicle-loan>.

Call us for more details.

IS 2018 YOUR YEAR to move into a NEW HOUSE?



Are you buying your first home, relocating for your job, moving into a bigger, better home or having some major changes to your family? We can help you find the right financing for you, contact Colin Ungstad at 866-392-2309.



Whatever the reason, you are in good company. So, if this is your year to move, here is a helpful checklist to get you started.

Six to eight weeks prior:

- Research moving companies and read contracts carefully. Get referrals.
- Get packing supplies (tape, boxes, tissue paper, marker and bubble wrap).
- This is time to take inventory of your things and get rid of those things you don't need or have use for. Donate, sell or toss.

Two week prior:

- Start packing and label boxes with its contents and the room it's destined for.
- Arrange for some time off work.
- Contact moving company and reconfirm arrangements and payment arrangements.
- Advise the post office of your new address and moving date.
- Contact phone company, electric, gas, cable/satellite providers to set a specific date when service will be discontinued.
- Check your homeowners' insurance and make arrangements for new coverage.

Moving Day:

- Have tools ready to break down beds or appliances.
- Give every room a final look over. Don't forget to look in attics and basements.

Rest Easy

NCUA Insurance Coverage Gives you Peace of Mind. Your savings at CBI Federal Credit Union are insured for up to \$250,000 per share account with an additional \$250,000 for your IRA. Federally insured, coverage is provided by the National Credit Union Administration. Should you have any questions, please contact us at (800) 699-5417.



How to be Wise with your money

CBI Federal Credit Union wants you to become BUDGET-wise and dollar – friendly! What does that mean? Learn how to use a budget or a simple plan to help you figure out how much of your money can be spent and how it will be spent. By creating and sticking with a budget, you'll make wiser choices when it comes to your cash, and you'll see your dollars grow!

- B. **Balance** where your money goes. Keep a daily record of how much you're spending and what you spent it on.
- U. **Understand** wants vs. needs. A "want" is something you would like to have or do, while a "need" is something you must have or do in order to survive.
- D. **Deposit** money the same day each week and watch your money grow.
- G. **Goal.** You have important things to save for short term and long term.
- E. **Eliminate** wasteful spending.
- T. **Treat** yourself. If you've been sticking to your budget, it's okay to splurge on something you love.



Important Reminders Closed Holidays

Labor Day
Monday, September 3

Mobile Deposit (Sprig) Requirements

Starting July 1, 2018, federal regulation (Federal Reserve Regulation C) requires that the checks you deposit using our Sprig app must include the restrictive endorsement on the back of the check. If these checks aren't endorsed properly they will be rejected.

Endorsement Requirements must include:

- **For "Mobile Deposit only to CBI Federal CU"**
- **Your account number**
- **Your signature**

Should you have any questions, please contact us at (800) 699-5417.

eDocuments Coming 4th Quarter 2018!



We are always looking for ways to make doing business with us easier. CBI FCU is working towards going electronically on our forms with Esignature.

This value added free service allows members to electronically sign their loan and account related documentation from the comfort of your own home. With this type of service, documents can come to you anywhere you can receive email. Whether you are on a PC at work or your tablet at home, you can sign quickly and easily. This will allow you to save a great deal of time traveling to and from a branch.

The secure DocuSign system allows members to bypass traditional paper-based methods of obtaining a signature on some of our documents. DocuSign is used by more than 65,000 customers around the world, this electronic signature service meets or exceeds national and international security standards and is trusted by banks, law firms and large enterprises around the world.

CBI Federal Credit Union



Gap Coverage: A Credit Union Product You Can't Afford to Miss

Nothing quite beats that new car smell. Getting a new or used vehicle is an accomplishment, and you want to take care of your new set of wheels.

What happens if your new to you ride is totaled in an accident? Or stolen? Will you have to pay the loss on the remaining loan on a car that you can't even drive anymore? You won't if you have Guaranteed Asset Protection (GAP) coverage: a credit union product you can't afford to miss.

Protect Yourself From Depreciation

We all know how it goes. As soon as you sign on the line, the car is yours to drive off the lot. At the same time, the value of vehicle drops. Unless you put down a large upfront payment, you are going to owe more than what the car is worth. This is to be expected, and it's not that big of a deal. However, if your car is totaled in an accident or is stolen, your insurance may only cover the current value of the car. If you just bought the car, then you could be left owing thousands on a loan.

The Purpose of GAP Insurance

Guaranteed Asset Protection (GAP) insurance is where it fills in the gap between what you owe on the car and what the car is worth.

Purchase GAP Insurance at CBI FCU

While you may be able to get GAP insurance from the dealer, the rates are often times higher. We think the best option for GAP coverage is at CBI FCU. Not only will you save money with a credit union loan, but if you purchase GAP from us you can put the total cost of the GAP coverage into your loan payments, increasing the total cost by only a few dollars a month in most cases.

GAP is available to any CBI FCU member who is financing a new or used vehicle or refinancing with CBI FCU from another financial institution. Call Monique for more details at (815) 439-6269.



Don't Let Your Account Go Dormant!

When you join CBI FCU, you are a member for life.

That's why we want to remind you to keep your account active and avoid dormancy fees or the risk of losing your funds to the State of Illinois on November 1, 2018.

The Revised Uniform Unclaimed Property Act went into effect on January 1, 2018. Under this act, the presumptive period of abandonment for deposit accounts changes from 5 years to 3 years. The State of Illinois requires by law that financial institutions track dormant accounts.

You can activate your account using any of the following means:

1. Stop into a credit union office or call (815) 439-6676
2. Make a transaction deposit or withdrawal.
3. Sign and send a letter stating you are aware the funds are at the credit union or fax to (815)439-5010.

No matter where you live or work, banking with CBI FCU is easy.



Prep Early for the Holidays

The 2017 holiday season is gone, but it's never too late to plan for this year's festivities! Get a jump start on the 2018 Holiday season by opening a Holiday Savings Account. Start saving today.

- No Minimum Deposit to open
- No monthly fees
- Earn a higher interest rate than our regular savings account.

Visit our website for more details or you can speak with Katy for more details at (815) 439-6676.



Where Should You Save?



Everyone needs to save for their Golden Years and supplement pension and/or Social Security benefits.

Check out **CBIFCU.org** for details on our many IRA options:

- Traditional IRA
- ROTH IRA
- IRA Share Certificates

We can help you make the best selection keeping your age and financial goals in mind. Talk to your tax advisor about possible tax advantages – contributions may be tax deductible and will grow either tax deferred or tax-free.

Talk to Fran at (815) 439-5012 or stop by the credit union.



CBI Federal Credit Union
13717 S. Route 30, unit 157
Plainfield, IL 60544

Phone: 815-439-6676

Fax: 815-439-5010


www.cbifcu.org

7/1/18

SAVINGS RATES

Savings Products

Type	APR*	APY**	Dividends are Paid & Compounded
Regular Share Account	0.20%	0.200%	Monthly
Share Draft Account (*)	0.20%	0.200%	Monthly
* \$3,000 and over to earn dividend			
IRA Share Account	0.20%	0.200%	Monthly
Holiday Accounts (**)	0.45%	0.451%	Monthly
** Withdrawal penalty of \$10.00 per occurrence, Maximum Amount \$8,000			
** minimum balance to earn dividends on all types of accounts \$50.00			



* Annual Percentage Rate
 ** Annual Percentage Yield

Term Share Certificates (TSC)

Term	APR*	APY**	Dividends are Paid & Compounded
6 Months	1.00%	1.005%	Quarterly
12 Months	1.20%	1.207%	Quarterly
24 Months	1.40%	1.409%	Quarterly
36 Months	1.60%	1.610%	Quarterly
48 Months	1.80%	1.812%	Quarterly
60 Months	2.00%	2.018%	Quarterly
* Minimum Required Amount \$1,000			

IRA Term Share Certificates

Term	APR*	APY**	Dividends are Paid & Compounded
6 Months	1.00%	1.004%	Monthly
12 Months	1.20%	1.205%	Monthly
24 Months	1.40%	1.407%	Monthly
36 Months	1.60%	1.612%	Monthly
48 Months	1.80%	1.815%	Monthly
60 Months	2.00%	2.015%	Monthly
* Minimum Required Amount \$500			

RISK BASED LOAN RATES

New Vehicle Loans (S1)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
3 Years	2.50%	\$28.86 per month for 36 Months
4 Years	2.70%	\$22.01 per month for 48 Months
5 Years	2.90%	\$17.93 per month for 60 Months
6 Years	3.10%	\$15.24 per month for 72 Months
* Minimum Loan Amount is based on total Dealer Invoice Cost (including title and taxes). New Autos are less than 1 yr. old and have less than 10K miles. Maximum \$80,000 or more if qualified.		

Used Vehicle Loan (S2)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	2.60%	\$42.80 per month for 24 Months
3 Years	2.80%	\$28.99 per month for 36 Months
4 Years	3.00%	\$22.14 per month for 48 Months
5 Years	3.20%	\$18.06 per month for 60 Months
* Used car Loan Amount cannot exceed online valuation figure. Maximum \$60,000 or more if qualified.		

Recreational Vehicle Loan (New or Used)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
Up to 10 Years	4.30%	\$10.27 per month for 120 Months
*Loan Amount cannot exceed online valuation figure		

Signature Loan (U0)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	8.30%	\$45.36 per month for 24 Months
4 Years	8.70%	\$24.74 per month for 48 Months
*Maximum Loan Amount \$10,000		

Vacation or Holiday Loan (U2)

Terms	APR Rate	Based on \$1,000 Loan Amount
Up to 2 Years	6.90%	\$44.72 per month for 24 Months
*Maximum Loan Amount \$3,600		

FIXED LOAN RATES

Credit Card

Type	APR*	
VISA Classic	12.00%	Maximum Amount \$10,000
* VISA Platinum	9.60%	Maximum Amount \$20,000
*Full 1.0% Cash back on All purchases		
Minimum Payment 4% of Balance on both types		

Share Secured (S5) & Certificate Share Secured

Terms	APR Rate	Based on \$1,000 Loan Amount
Up to 5 Years	3.00%	\$17.97 per month for 60 Months
Up to 5 Years	TSC Rate + 2.0%	\$18.02 per month for 60 Months
Loan is Paid-Off at TSC Maturity		

Instant Advance Loan (U4)

Terms	APR Rate	Based on \$1,000 Loan Amount
1 Year	18.00%	\$91.60 per month for 12 Months
*Maximum Loan Amount \$1,500, Application Fee Applies		

Mortgage Loans

First Mortgages		
*Currently offering up to 30 years for a Fixed or Adjustable Rates.		
Maximum Amount \$650,000. Rates are available by visiting our website at www.cbifcu.org or by contacting Colin Ungstad at (866) 392-2309.		

