

Quarterly Newsletter
Fall 2021

Bill Pay "CheckFree" Has Arrived!

THE
EASY
WAY



We've switched to a new and improved Bill Pay program to give you the best experience possible. This online service is simple, safe and guaranteed. Pay all your bills from home, work or anywhere you have internet access. You will avoid the hassle of stamps, envelopes and visiting multiple websites just to pay your bills each month. Plus, you're not limited to business hours - CheckFree Bill Pay is available 24 hours a day, 7 days a week and 365 days a year.

This new Bill Pay service includes:

- A more user-friendly interface
- Receive and pay all of your bills in one location.
- View payment history
- Simplify your life by using reoccurring payments.
- Take control of your finances, nothing leaves your account unless you say so!
- Next Day payments or Same Day payments for a small fee.

Some Key Points:

- With eBills, get your statements delivered to you through Bill pay.
- Setup/Receive reminders when bills are due.
- Most payees receive payment the same day the money leaves your account.
- Check payments clear your account like your personal check copies for proof of payment are always available.

If you are interested in signing up for Virtual Branch and Check Free Bill Pay, Simply contact Katye at (815) 439-6676 and she will get you connected, and walk you through the process. It's a great time to get started.

SPOOKTACULAR Signature Loan

Are you being **HAUNTED** by your current debt or **SCARY** Interest Rates? We have a magical **POTION** for you.

Take advantage of **\$5,000** on this **SPOOKY** Special for 24 months at a rate as low as **5.50%**. It's a **SCREAMING Deal!**

Contact Monique at (815) 439-6269

NO TRICKS -

Main Number: (815) 439-6676

Toll Free: (800) 699-5417

www.cbifcu.org



It's Your Equity.. Use It How You Want



CBI FCU offers an option that makes it easy and inexpensive to borrow against the equity in your home. If you prefer to borrow for a set term at a fixed rate, our Home Equity Loan may be the right option for you. With annual percentage rates starting at just 3.375% and available terms from 5 to 15 years, you can borrow as little as \$10,000 and as much as \$75,000 (based on 80% of your home's market value less any liens). For complete details about CBI Federal Credit Union's Home Equity option or to apply today visit our website or call Fran at (815) 439-5012.



You're in Control. Don't let unruly stacks of credit card statements lead to undisciplined fiscal habits. Late or missed payments reflect poorly on your credit rating - and can put your financial future in jeopardy.

eZCardInfo is like online banking for your credit card! When you enroll you can manage your account 24/7 including the ability to:

- Change your personal profile information
- Have multiple email addresses for backup purposes.
- View your current balances and check available credit
- View past and current statements
- Download data to financial software
- Search and view up to 18 months of transaction history
- Pay your bill online
- Receive e-mail or text alerts about conditions or events affecting your account

And with this encrypted Web site you'll feel safe knowing that your credit card information is secure.

Enroll in eZCardInfo and start taking control of your finances today!

NEW IRS Proposal Could Affect Your Account

As Congress considers new infrastructure spending, lawmakers are considering unconventional sources of revenue to fund their plans. One proposal under consideration would require financial institutions, like CBI FCU, to report to the Internal Revenue Service (IRS) many activities on accounts with balances over \$600. Such an unprecedented grab of your personal financial data raises several concerns:

- This proposal would violate the personal privacy of consumers like you by forcing credit unions and other financial institutions to provide the government with information that does not reflect taxable activity.
- The government relies on decades old data systems to store and secure IRS information. These systems have already been compromised in recent years, and the addition of this type of data only increases the likelihood of a future breach of your personal financial information.

What We Need from You

At CBI Federal Credit Union, we value civic engagement and believe it's our duty to inform you when legislation is being discussed that could directly affect you.

Please consider voicing your concern to this important effort. Visit <https://www.cuna.org/advocacy/grassroot-action-center.html> to learn more and send an email to your U.S. Representative. **Tell Congress to reject this new IRS reporting provision.**

Verification of Accounts

CBI FCU's Supervisory Committee is conducting our annual verification of member accounts as September 30, 2021. This account verification process is required by our regulators.

Please review your statements carefully and report any discrepancies in writing to:

**CBI Federal Credit Union, Supervisory Committee
Chairman, P.O. Box 1129, Plainfield, IL 60544**

NEVER Be Without Us!

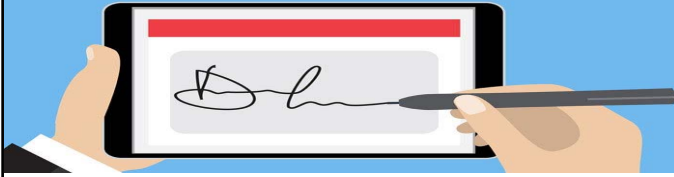
We make traveling a breeze when it comes to accessing your money. CBI FCU is part of the CO-OP Shared Branching network. What that means, is you can walk into over 5,600 shared branch locations and do transactions just like you would at our branch. All you need is the name of your credit union, your member number and a valid government-issued ID.

The CO-OP Shared Branching network lets you complete such transactions such as making a deposit, withdrawal funds, make a loan payment or transfer money.



**Holidays—Visit our full 2021 Holiday Calendar on our website
at www.cbifcu.org/about/holiday-closings**

CBI FCU has simplified its process



Safe, Secure and Convenient. DocuSign® replaces printing, faxing, scanning and mailing documents with the easiest, fastest, most trusted way to make every approval and decision digital.

With DocuSign, documents can come to you anywhere you can receive email. Whether you are on your PC or Mac at work, your tablet at home, or your smartphone on the road, you can sign easily. The Majority of our forms are now available via DocuSign, and we plan to continue to add more as documents are requested.

Now you can complete online loan applications from start to finish without a printer! Once your loan is reviewed and approved, simply follow the steps and provide your e-signature to receive your loan proceeds.

Holiday Club Account Funds Available November 1

These funds will be automatically deposited into your Share (Savings) account and be available to you November 1st.

Current automatic deposits into your Holiday Club Account will continue unless you specify a change.



Don't have a Holiday Club Account? You should! It eases the burden of holiday shopping. Open a new Holiday Club Account for 2022 today!

Adding Beneficiaries to Your Accounts

Should the unexpected happen, it's a good feeling knowing your financial matters will be handled according to your wishes. You can ensure your money is directed to the loved ones you choose, should you and any joint account owners pass away, by adding a Payable on Death (POD) Beneficiary Form to your CBI FCU membership.

Adding a POD to your membership now does not take away any control that you have over your accounts. Only you and any authorized joint owners have access to your accounts; the beneficiaries can only access or view them after you and all joint owners pass away. Naming one or more beneficiaries is an easy thing to skip over when opening an account, but this small step can save some headaches and potentially a lot of money later on. If you wish to take an inventory of your financial accounts and ensure that your wishes are up to date for yourself and your heirs, you can easily request a POD form by calling Katy at (815) 439-6676.

If you have multiple membership accounts with CBI FCU, be sure to complete a POD Beneficiary Form for each of them. Should you ever wish to make changes/adjustments to any of your POD forms, simply reach out to us so that you can submit a new POD form, which will supersede any previous POD forms on that account.



Holiday Closures

The credit union will be closed in observance of the following holidays:

Thanksgiving

Closed Thursday, November 25 and Friday, November 26

Christmas Holiday

Closed Thursday, December 23 and Friday, December 24

New Year's Eve

Closed Friday, December 31

Remember— you can access your CBI FCU accounts 24/7, even when the office is closed at www.cbifcu.org through the Virtual Branch.



International Credit Union Day



The week of October 18, 2021, CBI FCU will join over 56,000 credit unions around the world to celebrate International Credit Union (ICU) Day. This year's theme is "Building financial health for a brighter tomorrow." ICU Day highlights the many ways that credit unions across the world help members improve their financial health and well-being. Credit unions were built on the principle of "People Helping People."

CBI FCU welcomes our members to join us in celebrating the credit union movement starting Monday, October 18 through Friday, October 22, where prepackaged refreshments will be served at our office.

2021 Privacy Policy: Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your information at CBIFCU.org (on the home page in the bottom left corner) or we will mail you a free copy upon request if you call us at (800) 699-5417.



CBI Federal Credit Union
 13717 S. Route 30, #157
 Plainfield, IL 60544


Phone: 815-439-6676
Fax: 815-439-5010
www.cbifcu.org

10/1/2021

SAVINGS RATES

Savings Products

Type	APR*	APY**	Dividends are Paid & Compounded
Regular Share Account	0.03%	0.03%	Monthly
Minimum balance to earn dividends \$50.00			
IRA Share Account	0.20%	0.20%	Monthly
No minimum balance to earn dividends			
Share Draft Account	0.03%	0.03%	Monthly
\$3,000 and over to earn dividend			
Money Market Up to \$10K	0.10%	0.10%	Monthly
over \$10,000 to \$24,999	0.20%	0.20%	Monthly
over \$25,000	0.25%	0.25%	Monthly
Holiday Accounts	0.20%	0.20%	Monthly
Minimum balance to earn dividends \$50.00			
Withdrawal penalty of \$10.00 per occurrence, Maximum Amount \$8,000			



*Annual Percentage Rate
 ** Annual Percentage Yield

Term Share Certificates (TSC)

Terms	APR*	APY**	Dividends are Paid & Compounded
6 Months	0.20%	0.200%	Quarterly
12 Months	0.30%	0.300%	Quarterly
24 Months	0.40%	0.401%	Quarterly
36 Months	0.50%	0.501%	Quarterly
48 Months	0.60%	0.601%	Quarterly
60 Months	0.70%	0.702%	Quarterly

* Minimum Required Amount \$1,000

IRA Term Share Certificates

Terms	APR*	APY**	Dividends are Paid & Compounded
6 Months	0.20%	0.200%	Monthly
12 Months	0.30%	0.300%	Monthly
24 Months	0.40%	0.401%	Monthly
36 Months	0.50%	0.501%	Monthly
48 Months	0.60%	0.602%	Monthly
60 Months	0.70%	0.702%	Monthly

* Minimum Required Amount \$500

RISK BASED LOAN RATES

New Vehicle Loans (\$1)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
3 Years	2.90%	\$29.04 per month for 36 Months
4 Years	3.10%	\$22.18 per month for 48 Months
5 Years	3.30%	\$18.11 per month for 60 Months
6 Years	3.50%	\$15.42 per month for 72 Months

* Minimum Loan Amount is based on total Dealer Invoice Cost (including title and taxes).
 New Autos are less than 1 yr. old and have less than 10K miles. Maximum \$80,000 or more if qualified.

Used Vehicle Loan (\$2)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	3.00%	\$42.99 per month for 24 Months
3 Years	3.20%	\$29.17 per month for 36 Months
4 Years	3.40%	\$22.32 per month for 48 Months
5 Years	3.60%	\$18.24 per month for 60 Months

* Used car Loan Amount cannot exceed online valuation figure. Maximum \$60,000 or more if qualified.

Recreational Vehicle Loan (New or Used)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
Up to 10 Years	5.10%	\$10.65 per month for 120 Months

*Loan Amount cannot exceed online valuation figure

Signature Loan (U0)

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	7.60%	\$45.00 per month for 24 Months
4 Years	8.00%	\$24.39 per month for 48 Months

*Maximum Loan Amount \$10,000

FIXED LOAN RATES

Credit Card

Type	APR*	
VISA Classic	12.00%	Maximum Amount \$10,000
* VISA Platinum	9.60%	Maximum Amount \$20,000

*Full 1.0% Cash back on All purchases
 Minimum Payment 4% of Balance on both types

Share Secured (\$5) & Certificate Share Secured

Terms	APR Rate	Based on \$1,000 Loan Amount
Up to 5 Years	3.00%	\$17.97 per month for 60 Months
Up to 5 Years	TSC Rate + 2.00%	\$18.41 per month for 60 Months

Loan is Paid-Off at TSC Maturity


Instant Advance Loan (U4)

Terms	APR Rate	Based on \$1,000 Loan Amount
1 Year	18.00%	\$91.40 per month for 12 Months

*Maximum Loan Amount \$1,500, Application Fee Applies

Mortgage Loans

First Mortgages & Home Equity Loans (Fixed)	
First Mortgage: offering up to 30 years for a Fixed or Adjustable Rates. Maximum Amount \$650,000. Rates are available by visiting our website at www.cbifcu.org or by contacting Colin Ungstad at (866) 392-2309.	
Home Equity Loan amount up to \$100,000 for a maximum term of 15 years based on 80% property value.	



*All rates are subject to change without prior notice.
 These rates replace previously dates rates.