



**Happy New Year!  
2020**

*We hope your holidays were happy, peaceful and prosperous. Moving into the fresh New Year, we hope you will make CBI Federal Credit Union your first choice for all your financial needs. We are looking forward to you continuing to be a part of our family!*

**Did you know you can  
text to CBI FCU?**

No more taking the time to call and hold for an answer. Is text messaging your preferred method of communication? Simply text (800) 699-5417 your question and go on about your business. We will get you an answer as soon as possible! Allowing us to text you can avoid a phone call at inopportune times, but is still quick and efficient for the information you require.



**Don't get tied down with HOLIDAY DEBT!**

Let us help you **RING** in the New Year on the right track. Now is a great time to pay off your high-interest rate credit cards and other holiday debt and enjoy one low monthly payment.




- **Maximum amount borrow \$8,000**
- **Rate as low as 5.90% APR.**
- **Term 24 months**

We offer competitive loan rates for all your needs and you can't beat the service and convenience! Monique will work with you to provide an affordable monthly payment that fits within your budget. If you have a higher interest rate loan elsewhere or you are looking to make a new purchase, come to us first. We can get you pre-approved by calling Monique at (815) 439-6269.

**Kick your AUTO LOAN to the CURB  
and SCORE A TOUCHDOWN!**

**Refinance your Car, Truck or  
Motorcycle with CBI FCU**



**As low as  
2.80% APR  
for 60 MONTHS**

**Save the Date: 2020 Annual  
Membership Meeting**

At the 2020 meeting, your Board of Directors, Committee Members and Manager will share information and news about the credit union's current financial status, products and services, achievements and endeavors over the past year, and goals for the future. You'll have the chance to ask questions as well as cast your vote in the election of incoming credit union officers.

Everyone in attendance will receive a free gift, and members are eligible to win door prizes!



**Please mark your calendars and join us for this informative meeting on Wednesday, March 11, 2020 at 4:00 PM. Check our website for location details. We hope you are able to attend and look forward to seeing you!**

**Main Number: (815) 439-6676**

**Toll Free: (800) 699-5417**

**www.cbifcu.org**



## 2019 Tax Time Interest Statements

**1099-INT** tax forms will only be generated for dividend earnings in 2019 of more than \$10.00 per member number.

A **1098** tax form will be generated for all real estate loans (Mortgage or Home Equity Line of Credit) on

which interest over \$600.00 was paid during 2019.

Printed copies will be mailed out to the address on your account by **January 31, 2020**. Forms are issued for each individual member account number so you may receive more than one of these forms if you have more than one member account with us.

**Refer to your December 31st account statement to find interest earned amounts. Prior years interest amounts can be viewed anytime on Virtual Branch by clicking on the account. Be aware that this amount is per account type not a total.**

## Mortgages That Fit your Life



CBI FCU has mortgage options to help you with terms from 5 years up to 30 years with personalized service. Our mortgages provide just the right product for anyone. Short term mortgages are great for those who want to refinance to shorten a term or lower a rate. Our long term products give those purchasing a new home or first time home buyer an affordable way to become a homeowner, or an existing homeowner a way to consolidate debt.

Contact Fran at (815) 439-5012 or Colin Ungstad at AnyHour Mortgage at (866) 392-2309 to get the process started.

## Retain your CBI FCU Membership!

Whether you are moving or changing jobs, maintain your membership in CBI FCU! You can access your accounts from anywhere via our many electronic conveniences. Plus, by keeping your membership, you'll be able to compare our products and services with others' – and select what fits you best!

**“Once a Member, Always a Member”  
is an Important benefit of your  
credit union membership!**



## Getting a Tax Refund via Direct Deposit?

### Follow These Instructions for the Routing and Account Number

If you're filing your taxes and are expecting a refund, please provide the following information to ensure that your refund is processed correctly:

- CBI FCU's Routing Number: 271987130
- Your CBI FCU Account Number
- Refund deposited into your Checking Account number use the 5 - 7 digits after the zero's on the bottom of your checks.
- Refund deposited into your Savings Account- use your membership id number and choose savings.

Make sure you **DO NOT** use your debit card number as the account number, as this will cause a rejection and a delay in receiving your refund.

## Interested in Contributing to the Leadership of YOUR CREDIT UNION?

Credit Unions are not-for profit financial institutions run by a volunteer Board of Directors and committees– and you're invited to take part! Volunteers are an essential part of our credit union and help keep us strong and successful.

We are looking for dedicated Volunteers from within our membership to help serve in a variety of volunteer capacities.

Volunteers - the heart of CBI FCU - are members like you who donate their time and expertise governing our financial cooperative. Volunteers help provide leadership while gaining opportunities for personal satisfaction, growth, education and experience. If you have an interest, please notify one of our volunteers or your Credit Union Manager.

Thank you to all Board and committee volunteers for serving the year 2019! **You can make a difference at your credit union!**



**Holidays** - Visit our full 2020 Holiday Calendar on our website at [www.cbifcu.org/about/holiday-closings](http://www.cbifcu.org/about/holiday-closings).







## Kickstart your 2020 Savings by opening a HOLIDAY Club Account now!

Don't let the next holiday season of spending catch you unprepared. Start saving now with a holiday club account.

- By opening this special savings account, you can save a little at a time, all year long through payroll deduction. So when the 2020 holiday season arrives, you'll be ready to knock out your shopping quickly and easily!

Call Katye at (815) 439-6676 to get more details on how to start.



It's important to check your credit report at least once annually to monitor for signs of identity theft or fraud, as well as check for any errors.

To take full advantage of these FREE reports, instead of ordering all three at once, order a report from a different company every four months. That way you can spread out these freebies and check your report throughout the year.

The Fair Credit Reporting Act (FCRA) requires each of the nationwide credit reporting companies — Equifax, Experian, and TransUnion — to provide you with a free copy of your credit report, at your request, once every 12 months. But don't order the reports directly from the companies. They are providing free credit reports only through [annualcreditreport.com](http://annualcreditreport.com), 1-877-322-8228. If you prefer to mail in your request, you can download the request form at <https://www.consumer.ftc.gov/articles/pdf-0093-annual-report-request-form.pdf> and mail it to the address on the form.

## IRA Contribution Deadline April 15, 2020

Save for retirement or education expenses, and enjoy potential tax advantages during your working years, with an Individual Retirement Account (IRA) from CBI FCU. The time is now to prepare for the future with a Traditional or Roth IRA contribution.

**Make your IRA contribution for tax filing year 2019 on time. The contribution limit established by the IRS is \$6,000 for 2019 (\$7,000 if you're age 50 or older), or your taxable compensation for the year if your compensation was less than this dollar amount.** IRAs are insured separately for up to \$250,000 by NCUA.

Call Fran at (815) 439-5012 for more details on IRA's or rates.

## SECURITY CORNER

### Password Protect your Wi-Fi



Having an unsecured network is like having your personal data on a billboard for hackers to see and use. Without a password, hackers have the potential to access your banking information, passwords, emails, and credit card information. Creating a strong password protects your network and creates a barrier for hackers. A password with 8 or more digits, a mix of upper and lower-case letters, numbers and symbols is considered a strong password. The strongest password is a string of random letters with a number.

**Be safe and have fun creating a memorable strong and safe password.**

### CBI FCU Staff volunteered at Feed My Starving Children

More than 60 Illinois credit union's participated in CU Kind Day, a day service designed to put the credit union motto of "People helping People" into action which was launched by the Illinois Credit Union League (ICUL). In our first volunteer group outing, we prepared meals for those in need and enjoyed a day of team building.



We packed meals for infants that were shipped to Haiti, El Salvador and Guatemala.



### We're Making Changes!

We're working on exciting updates to our communications that we share with you.

Be on the lookout for updates on our website and printed statements and more!

### E-Statements - Stop your mailbox from overcrowding and reduce your risk of Identity Theft by signing up

**Flip the switch from paper statements to e-Statements.**

If you haven't already enrolled in e-Statements, now is a great time to enroll from Jan 1- Feb 29, 2020.

**When you enroll in e-statements, you'll automatically receive \$5.00 in your account on March 2, 2020.**

No need to store, shred, or worry if your e-Statement is lost or stolen in the mail – **cutting out the paper trail greatly reduces your chances of becoming a victim of fraud and identity theft.**





**CBI Federal Credit Union**  
 13717 S. Route 30, unit 157  
 Plainfield, IL 60544

**Phone: 815-439-6676**

**Fax: 815-439-5010**

**www.cbifcu.org**

**1/1/2020**

**SAVINGS RATES**

**Savings Products**

Type	APR*	APY**	Dividends are Paid & Compounded
<b>Regular Share Account</b>	0.15%	0.15%	Monthly
Minimum balance to earn dividends \$50.00			
<b>IRA Share Account</b>	0.20%	0.20%	Monthly
No minimum balance to earn dividends			
<b>Share Draft Account</b>	0.15%	0.15%	Monthly
\$3,000 and over to earn dividend			
<b>Money Market Up to \$10K</b>	0.20%	0.20%	Monthly
over \$10,000 to \$24,999			
	0.40%	0.40%	Monthly
over \$25,000			
	0.50%	0.50%	Monthly
<b>Holiday Accounts</b>	0.40%	0.40%	Monthly
Minimum balance to earn dividends \$50.00			
Withdrawal penalty of \$10.00 per occurrence, Maximum Amount \$8,000			



\*Annual Percentage Rate

\*\* Annual Percentage Yield

**Term Share Certificates (TSC)**

Terms	APR*	APY**	Dividends are Paid & Compounded
6 Months	1.00%	1.003%	Quarterly
12 Months	1.30%	1.306%	Quarterly
24 Months	1.40%	1.407%	Quarterly
36 Months	1.60%	1.609%	Quarterly
48 Months	1.70%	1.710%	Quarterly
60 Months	1.80%	1.812%	Quarterly

\* Minimum Required Amount \$1,000

**IRA Term Share Certificates**

Terms	APR*	APY**	Dividends are Paid & Compounded
6 Months	1.00%	1.004%	Monthly
12 Months	1.30%	1.307%	Monthly
24 Months	1.40%	1.409%	Monthly
36 Months	1.60%	1.611%	Monthly
48 Months	1.70%	1.713%	Monthly
60 Months	1.80%	1.814%	Monthly

\* Minimum Required Amount \$500

**RISK BASED LOAN RATES**

**New Vehicle Loans (S1)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
3 Years	3.10%	\$29.13 per month for 36 Months
4 Years	3.30%	\$22.28 per month for 48 Months
5 Years	3.50%	\$18.20 per month for 60 Months
6 Years	3.70%	\$15.52 per month for 72 Months

\* Minimum Loan Amount is based on total Dealer Invoice Cost (including title and taxes).  
 New Autos are less than 1 yr. old and have less than 10K miles. Maximum \$80,000 or more if qualified.

**Used Vehicle Loan (S2)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	3.20%	\$43.08 per month for 24 Months
3 Years	3.40%	\$29.27 per month for 36 Months
4 Years	3.60%	\$22.41 per month for 48 Months
5 Years	3.80%	\$18.34 per month for 60 Months

\* Used car Loan Amount cannot exceed online valuation figure. Maximum \$60,000 or more if qualified.

**Recreational Vehicle Loan (New or Used)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
Up to 10 Years	5.10%	\$10.65 per month for 120 Months

\*Loan Amount cannot exceed online valuation figure

**Signature Loan (U0)**

Terms	APR Rate As Low As	Based on \$1,000 Loan Amount
2 Years	8.60%	\$45.51 per month for 24 Months
4 Years	9.00%	\$24.89 per month for 48 Months

\*Maximum Loan Amount \$10,000

**FIXED LOAN RATES**

**Credit Card**

Type	APR*	
VISA Classic	12.00%	Maximum Amount \$10,000
* VISA Platinum	9.60%	Maximum Amount \$20,000

\*Full 1.0% Cash back on All purchases  
 Minimum Payment 4% of Balance on both types

**Share Secured (S5) & Certificate Share Secured**

Terms	APR Rate	Based on \$1,000 Loan Amount
Up to 5 Years	3.00%	\$17.97 per month for 60 Months
Up to 5 Years	TSC Rate + 2.0%	\$18.41 per month for 60 Months

Loan is Paid-Off at TSC Maturity

**Instant Advance Loan (U4)**

Terms	APR Rate	Based on \$1,000 Loan Amount
1 Year	18.00%	\$91.40 per month for 12 Months

\*Maximum Loan Amount \$1,500, Application Fee Applies

**Mortgage Loans**

First Mortgages
*Currently offering up to 30 years for a Fixed or Adjustable Rates. Maximum Amount \$650,000. Rates are available by visiting our website at <a href="http://www.cbifcu.org">www.cbifcu.org</a> or by contacting Colin Ungstad at (866) 392-2309.



\*All rates are subject to change without prior notice. These rates replace previously dates rates.